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**THE URBAN LEAGUE OF  
METROPOLITAN ST. LOUIS, INC.**  
*FINANCIAL STATEMENTS  
DECEMBER 31, 2015*

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**Urban League  
of Metropolitan St. Louis, Inc.**

*Empowering Communities. Changing Lives.*

## Contents

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	<b>Page</b>
<b>Independent Auditors' Report</b> .....	1 - 2
 <b>Financial Statements</b>	
Statements Of Financial Position .....	3 - 4
Statements Of Activities .....	5 - 6
Statements Of Functional Expenses.....	7 - 8
Statement Of Cash Flows.....	9
Notes To Financial Statements.....	10 - 27
 <b>Supplementary Information</b>	
Independent Auditors' Report On Supplementary Information .....	28
Combining Statement Of Financial Position Information Unrestricted Operational .....	29
Combining Statement Of Financial Position Information Unrestricted Contractual .....	30 - 35
Combining Statement Of Activities And Changes In Net Assets Information - Unrestricted Operational .....	36
Combining Statement Of Activities And Changes In Net Assets Information - Unrestricted Contractual .....	37 - 42
Schedule Of Indirect Cost Rate .....	43
Notes To Schedule Of Indirect Cost Rate .....	44

## Contents

---

	<b>Page</b>
Weatherization Program Schedule Of Revenue And Expenditures .....	45
Weatherization Program Fund Balance Reconciliation.....	46
Schedule Of Expenditures Of Federal Awards.....	47 - 49
Notes To Schedule Of Expenditures Of Federal Awards .....	50
Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With <i>Government Auditing Standards</i> .....	51 - 52
Independent Auditors' Report On Compliance For Each Major Federal Program And Report On Internal Control Over Compliance Required By The Uniform Guidance .....	53 - 55
Schedule Of Findings And Questioned Costs .....	56 - 57
Summary Schedule Of Prior Audit Findings.....	58

## Independent Auditors' Report

Audit Committee  
The Urban League of Metropolitan St. Louis, Inc.  
St. Louis, Missouri

### Report On Financial Statements

We have audited the accompanying financial statements of The Urban League of Metropolitan St. Louis, Inc., which comprise the statement of financial position as of December 31, 2015 and 2014, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### *Management's Responsibility For The Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Urban League of Metropolitan St. Louis, Inc. as of December 31, 2015 and 2014, and the results of their operations and their cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Reporting Required By Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2016 on our consideration of The Urban League of Metropolitan St. Louis, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Urban League of Metropolitan St. Louis, Inc.'s internal control over financial reporting and compliance.

*RubinBrown LLP*

June 30, 2016

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**STATEMENT OF FINANCIAL POSITION**

**December 31, 2015**

	<u>Unrestricted Additional Information</u>			<b>Total Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Total</b>
	<b>Operational</b>	<b>Contractual</b>	<b>Property And Equipment</b>				
<b>Assets</b>							
Cash and temporary investments	\$ 2,473,614	\$ 2,400	\$ —	\$ 2,476,014	\$ —	\$ —	\$ 2,476,014
Accounts receivable, net of allowance for doubtful accounts of \$25,883	20,471	3,845,991	—	3,866,462	—	—	3,866,462
Pledges receivable, net	111,482	—	—	111,482	2,829,713	—	2,941,195
Prepaid expenses	143,455	69,651	—	213,106	—	—	213,106
Due from (to) other funds	(1,193,879)	(2,920,057)	—	(4,113,936)	4,052,115	61,821	—
Investments	1,046,711	—	—	1,046,711	229,022	590,218	1,865,951
Property and equipment, net	133,811	—	1,654,516	1,788,327	—	—	1,788,327
<b>Total Assets</b>	<b>\$ 2,735,665</b>	<b>\$ 997,985</b>	<b>\$ 1,654,516</b>	<b>\$ 5,388,166</b>	<b>\$ 7,110,850</b>	<b>\$ 652,039</b>	<b>\$ 13,151,055</b>
<b>Liabilities</b>							
Accounts payable and accrued expenses	\$ 225,683	\$ 491,288	\$ —	\$ 716,971	\$ —	\$ 10,000	\$ 726,971
Accrued payroll and related taxes	154,201	177,458	—	331,659	—	—	331,659
Accrued pension liability	539,822	—	—	539,822	—	—	539,822
Deferred revenue	—	325,953	—	325,953	—	—	325,953
Note payable	83,168	—	—	83,168	—	—	83,168
<b>Total Liabilities</b>	<b>1,002,874</b>	<b>994,699</b>	<b>—</b>	<b>1,997,573</b>	<b>—</b>	<b>10,000</b>	<b>2,007,573</b>
<b>Net Assets</b>	<b>1,732,791</b>	<b>3,286</b>	<b>1,654,516</b>	<b>3,390,593</b>	<b>7,110,850</b>	<b>642,039</b>	<b>11,143,482</b>
<b>Total Liabilities And Net Assets</b>	<b>\$ 2,735,665</b>	<b>\$ 997,985</b>	<b>\$ 1,654,516</b>	<b>\$ 5,388,166</b>	<b>\$ 7,110,850</b>	<b>\$ 652,039</b>	<b>\$ 13,151,055</b>

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**STATEMENT OF FINANCIAL POSITION**

**December 31, 2014**

	<u>Unrestricted Additional Information</u>			Total Unrestricted	Temporarily Restricted	Permanently Restricted	Total
	Operational	Contractual	Property And Equipment				
<b>Assets</b>							
Cash and temporary investments	\$ 1,663,314	\$ 1,900	\$ —	\$ 1,665,214	\$ —	\$ —	\$ 1,665,214
Accounts receivable, net of allowance for doubtful accounts of \$47,673	3,545	1,356,460	—	1,360,005	—	—	1,360,005
Pledges receivable, net	347,493	—	—	347,493	1,774,864	—	2,122,357
Prepaid expenses	239,271	48,606	—	287,877	—	—	287,877
Due from (to) other funds	(618,246)	(192,686)	—	(810,932)	740,111	70,821	—
Investments	601,668	—	—	601,668	229,022	593,983	1,424,673
Property and equipment, net	—	—	1,219,479	1,219,479	—	—	1,219,479
<b>Total Assets</b>	<b>\$ 2,237,045</b>	<b>\$ 1,214,280</b>	<b>\$ 1,219,479</b>	<b>\$ 4,670,804</b>	<b>\$ 2,743,997</b>	<b>\$ 664,804</b>	<b>\$ 8,079,605</b>
<b>Liabilities</b>							
Accounts payable and accrued expenses	\$ 262,743	\$ 438,498	\$ —	\$ 701,241	\$ —	\$ 19,000	\$ 720,241
Accrued payroll and related taxes	105,069	162,962	—	268,031	—	—	268,031
Accrued pension liability	48,725	—	—	48,725	—	—	48,725
Deferred revenue	—	609,534	—	609,534	—	—	609,534
Note payable	100,537	—	—	100,537	—	—	100,537
<b>Total Liabilities</b>	<b>517,074</b>	<b>1,210,994</b>	<b>—</b>	<b>1,728,068</b>	<b>—</b>	<b>19,000</b>	<b>1,747,068</b>
<b>Net Assets</b>	<b>1,719,971</b>	<b>3,286</b>	<b>1,219,479</b>	<b>2,942,736</b>	<b>2,743,997</b>	<b>645,804</b>	<b>6,332,537</b>
<b>Total Liabilities And Net Assets</b>	<b>\$ 2,237,045</b>	<b>\$ 1,214,280</b>	<b>\$ 1,219,479</b>	<b>\$ 4,670,804</b>	<b>\$ 2,743,997</b>	<b>\$ 664,804</b>	<b>\$ 8,079,605</b>

# THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

## STATEMENT OF ACTIVITIES For The Year Ended December 31, 2015

	Operational	Contractual	Property And Equipment	Total Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Support And Revenue</b>							
Public Support:							
Contributions and special purpose revenue	\$ 771,194	\$ 2,040,686	\$ —	\$ 2,811,880	\$ 6,303,758	\$ —	\$ 9,115,638
United Way of Greater St. Louis: 2015	1,193,397	—	—	1,193,397	(1,193,397)	—	—
United Way of Greater St. Louis: 2016	—	—	—	—	1,076,274	—	1,076,274
Unassociated fund raising	—	670	—	670	—	—	670
Special events income - net of expenses	315,986	—	—	315,986	—	—	315,986
Membership dues	196,154	—	—	196,154	—	—	196,154
Net assets released from restrictions	925,760	894,022	—	1,819,782	(1,819,782)	—	—
<b>Total Public Support</b>	<b>3,402,491</b>	<b>2,935,378</b>	<b>—</b>	<b>6,337,869</b>	<b>4,366,853</b>	<b>—</b>	<b>10,704,722</b>
Grants from Governmental Agencies	157,178	14,287,291	—	14,444,469	—	—	14,444,469
Other Revenue (Expense)							
Investment income (loss)	(992)	—	—	(992)	—	(3,765)	(4,757)
Miscellaneous	18	—	—	18	—	—	18
<b>Total Other Revenue (Expense)</b>	<b>(974)</b>	<b>—</b>	<b>—</b>	<b>(974)</b>	<b>—</b>	<b>(3,765)</b>	<b>(4,739)</b>
<b>Total Support And Revenue</b>	<b>3,558,695</b>	<b>17,222,669</b>	<b>—</b>	<b>20,781,364</b>	<b>4,366,853</b>	<b>(3,765)</b>	<b>25,144,452</b>
<b>Expenses</b>							
Program Services:							
Economic empowerment	250,192	5,048,647	20,915	5,319,754	—	—	5,319,754
Basic needs	1,028,695	3,990,549	11,337	5,030,581	—	—	5,030,581
Education	16,234	7,702,403	43,375	7,762,012	—	—	7,762,012
<b>Total Program Services</b>	<b>1,295,121</b>	<b>16,741,599</b>	<b>75,627</b>	<b>18,112,347</b>	<b>—</b>	<b>—</b>	<b>18,112,347</b>
Supporting Services:							
Management and general	850,167	—	136,711	986,878	—	—	986,878
Fundraising and communications	718,745	—	—	718,745	—	—	718,745
<b>Total Supporting Services</b>	<b>1,568,912</b>	<b>—</b>	<b>136,711</b>	<b>1,705,623</b>	<b>—</b>	<b>—</b>	<b>1,705,623</b>
<b>Total Expenses</b>	<b>2,864,033</b>	<b>16,741,599</b>	<b>212,338</b>	<b>19,817,970</b>	<b>—</b>	<b>—</b>	<b>19,817,970</b>
<b>Change In Net Assets From Operating Activities</b>	<b>694,662</b>	<b>481,070</b>	<b>(212,338)</b>	<b>963,394</b>	<b>4,366,853</b>	<b>(3,765)</b>	<b>5,326,482</b>
<b>Pension-Related Benefits (Costs) Other Than Net Periodic Pension Costs</b>	<b>(147,259)</b>	<b>(368,278)</b>	<b>—</b>	<b>(515,537)</b>	<b>—</b>	<b>—</b>	<b>(515,537)</b>
<b>Change In Net Assets</b>	<b>547,403</b>	<b>112,792</b>	<b>(212,338)</b>	<b>447,857</b>	<b>4,366,853</b>	<b>(3,765)</b>	<b>4,810,945</b>
<b>Transfers</b>	<b>(534,583)</b>	<b>(112,792)</b>	<b>647,375</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net Assets - Beginning Of Year</b>	<b>1,719,971</b>	<b>3,286</b>	<b>1,219,479</b>	<b>2,942,736</b>	<b>2,743,997</b>	<b>645,804</b>	<b>6,332,537</b>
<b>Net Assets - End Of Year</b>	<b>\$ 1,732,791</b>	<b>\$ 3,286</b>	<b>\$ 1,654,516</b>	<b>\$ 3,390,593</b>	<b>\$ 7,110,850</b>	<b>\$ 642,039</b>	<b>\$ 11,143,482</b>



# THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

## STATEMENT OF ACTIVITIES For The Year Ended December 31, 2014

	Operational	Contractual	Property And Equipment	Total Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Support And Revenue</b>							
Public Support:							
Contributions and special purpose revenue	\$ 341,298	\$ 1,701,422	\$ —	\$ 2,042,720	\$ 1,766,090	\$ —	\$ 3,808,810
United Way of Greater St. Louis: 2014	1,356,676	—	—	1,356,676	(1,356,676)	—	—
United Way of Greater St. Louis: 2015	—	—	—	—	1,255,468	—	1,255,468
Unassociated fund raising	—	—	—	—	—	—	—
Special events income - net of expenses	315,804	—	—	315,804	—	—	315,804
Membership dues	88,034	—	—	88,034	—	—	88,034
Net assets released from restrictions	697,752	950,309	—	1,648,061	(1,633,061)	(15,000)	—
<b>Total Public Support</b>	<b>2,799,564</b>	<b>2,651,731</b>	<b>—</b>	<b>5,451,295</b>	<b>31,821</b>	<b>(15,000)</b>	<b>5,468,116</b>
Grants from Governmental Agencies	205,076	12,638,196	—	12,843,272	—	—	12,843,272
Other Revenue:							
Investment income	33,650	—	—	33,650	10,607	46,559	90,816
Miscellaneous	1,090	—	—	1,090	—	—	1,090
<b>Total Other Revenue</b>	<b>34,740</b>	<b>—</b>	<b>—</b>	<b>34,740</b>	<b>10,607</b>	<b>46,559</b>	<b>91,906</b>
<b>Total Support And Revenue</b>	<b>3,039,380</b>	<b>15,289,927</b>	<b>—</b>	<b>18,329,307</b>	<b>42,428</b>	<b>31,559</b>	<b>18,403,294</b>
<b>Expenses</b>							
Program Services:							
Economic empowerment	457,509	3,685,694	89,044	4,232,247	—	—	4,232,247
Basic needs	1,045,948	4,232,579	11,337	5,289,864	—	—	5,289,864
Education	15,500	7,300,673	44,450	7,360,623	—	—	7,360,623
<b>Total Program Services</b>	<b>1,518,957</b>	<b>15,218,946</b>	<b>144,831</b>	<b>16,882,734</b>	<b>—</b>	<b>—</b>	<b>16,882,734</b>
Supporting Services:							
Management and general	873,505	—	118,549	992,054	—	—	992,054
Fundraising and communications	491,556	—	—	491,556	—	—	491,556
<b>Total Supporting Services</b>	<b>1,365,061</b>	<b>—</b>	<b>118,549</b>	<b>1,483,610</b>	<b>—</b>	<b>—</b>	<b>1,483,610</b>
<b>Total Expenses</b>	<b>2,884,018</b>	<b>15,218,946</b>	<b>263,380</b>	<b>18,366,344</b>	<b>—</b>	<b>—</b>	<b>18,366,344</b>
<b>Change In Net Assets From Operating Activities</b>	<b>155,362</b>	<b>70,981</b>	<b>(263,380)</b>	<b>(37,037)</b>	<b>42,428</b>	<b>31,559</b>	<b>36,950</b>
<b>Pension-Related Benefits (Costs) Other Than Net Periodic Pension Costs</b>	<b>(14,037)</b>	<b>(48,525)</b>	<b>—</b>	<b>(62,562)</b>	<b>—</b>	<b>—</b>	<b>(62,562)</b>
<b>Change In Net Assets</b>	<b>141,325</b>	<b>22,456</b>	<b>(263,380)</b>	<b>(99,599)</b>	<b>42,428</b>	<b>31,559</b>	<b>(25,612)</b>
<b>Transfers</b>	<b>(14,479)</b>	<b>(22,456)</b>	<b>36,935</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net Assets - Beginning Of Year</b>	<b>1,593,125</b>	<b>3,286</b>	<b>1,445,924</b>	<b>3,042,335</b>	<b>2,701,569</b>	<b>614,245</b>	<b>6,358,149</b>
<b>Net Assets - End Of Year</b>	<b>\$ 1,719,971</b>	<b>\$ 3,286</b>	<b>\$ 1,219,479</b>	<b>\$ 2,942,736</b>	<b>\$ 2,743,997</b>	<b>\$ 645,804</b>	<b>\$ 6,332,537</b>

# THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

## STATEMENT OF FUNCTIONAL EXPENSES For The Year Ended December 31, 2015

	Program Services				Supporting Services		
	Economic Empowerment	Basic Needs	Education	Total	Management And General	Fundraising And Communications	Total
<b>Expenses</b>							
Salaries	\$ 1,814,707	\$ 653,343	\$ 2,874,929	\$ 5,342,979	\$ 1,294,748	\$ 527,871	\$ 7,165,598
Employee health and retirement benefits	177,905	119,194	541,419	838,518	221,662	70,366	1,130,546
Payroll taxes	262,035	72,203	384,286	718,524	157,284	39,249	915,057
Assistance to individuals	1,778,302	3,523,157	378,146	5,679,605	28,244	—	5,707,849
Occupancy	22,560	349,802	1,225,175	1,597,537	256,404	—	1,853,941
Supplies	69,296	32,394	129,260	230,950	126,496	5,695	363,141
Professional fees	74,017	8,823	619,218	702,058	168,185	500	870,743
Local transportation	25,397	3,949	384,473	413,819	14,095	—	427,914
Equipment purchases	—	916	864	1,780	—	—	1,780
Telephone	10,903	22,482	34,606	67,991	19,357	3,117	90,465
Awards and grants	—	—	7,289	7,289	3,250	711	11,250
Conferences/meetings	98,318	17,015	35,063	150,396	92,124	28,404	270,924
Travel	14,581	11,460	16,559	42,600	31,085	9,522	83,207
Rental and equipment maintenance	19,252	33,423	85,153	137,828	129,027	7,991	274,846
Printing and publications	71,116	29,636	47,227	147,979	(26,994)	37,999	158,984
Insurance	31,927	20,514	69,518	121,959	32,025	—	153,984
Postage and shipping	2,297	4,404	2,291	8,992	7,527	1,520	18,039
Miscellaneous	(3,537)	7,846	13,747	18,056	42,868	15,516	76,440
Membership dues	—	355	1,491	1,846	10,928	3,150	15,924
Dues to national organizations	—	—	—	—	15,000	—	15,000
<b>Total</b>	4,469,076	4,910,916	6,850,714	16,230,706	2,623,315	751,611	19,605,632
Allocation of depreciation	20,915	11,337	43,375	75,627	136,711	—	212,338
Allocation of administrative costs	829,763	108,328	867,923	1,806,014	(1,773,148)	(32,866)	—
<b>Total Expenses</b>	\$ 5,319,754	\$ 5,030,581	\$ 7,762,012	\$ 18,112,347	\$ 986,878	\$ 718,745	\$ 19,817,970

# THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

## STATEMENT OF FUNCTIONAL EXPENSES For The Year Ended December 31, 2014

	Program Services				Supporting Services		
	Economic Empowerment	Basic Needs	Education	Total	Management And General	Fundraising And Communications	Total
<b>Expenses</b>							
Salaries	\$ 1,548,228	\$ 695,037	\$ 2,696,338	\$ 4,939,603	\$ 1,267,229	\$ 296,786	\$ 6,503,618
Employee health and retirement benefits	249,133	116,968	536,569	902,670	249,689	35,936	1,188,295
Payroll taxes	191,843	63,270	374,548	629,661	184,197	21,536	835,394
Assistance to individuals	1,040,737	3,690,714	391,564	5,123,015	—	—	5,123,015
Occupancy	890	354,754	1,153,778	1,509,422	240,385	16,500	1,766,307
Supplies	63,464	31,823	138,341	233,628	76,815	15,820	326,263
Professional fees	58,400	12,360	501,490	572,250	161,490	13,400	747,140
Local transportation	31,011	2,805	357,042	390,858	16,083	—	406,941
Equipment purchases	—	916	864	1,780	2,018	—	3,798
Telephone	18,081	23,015	33,252	74,348	18,494	2,126	94,968
Awards and grants	—	—	26,750	26,750	8,962	—	35,712
Conferences/meetings	136,328	27,753	45,641	209,722	78,725	23,458	311,905
Travel	10,924	13,059	2,883	26,866	24,843	2,940	54,649
Rental and equipment maintenance	42,661	66,548	61,160	170,369	116,800	3,964	291,133
Printing and publications	26,534	—	46,573	73,107	11,439	41,787	126,333
Insurance	65,829	19,506	69,470	154,805	—	—	154,805
Postage and shipping	4,526	5,461	2,460	12,447	5,788	1,464	19,699
Miscellaneous	2,144	6,653	19,020	27,817	40,429	15,739	83,985
Membership dues	—	—	1,500	1,500	12,404	100	14,004
Dues to national organizations	—	—	—	—	15,000	—	15,000
<b>Total</b>	3,490,733	5,130,642	6,459,243	15,080,618	2,530,790	491,556	18,102,964
Allocation of depreciation	89,044	11,337	44,450	144,831	118,549	—	263,380
Allocation of administrative costs	652,470	147,885	856,930	1,657,285	(1,657,285)	—	—
<b>Total Expenses</b>	\$ 4,232,247	\$ 5,289,864	\$ 7,360,623	\$ 16,882,734	\$ 992,054	\$ 491,556	\$ 18,366,344

# THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

## STATEMENT OF CASH FLOWS

	For The Years Ended December 31,	
	2015	2014
<b>Cash Flows From Operating Activities</b>		
Increase (decrease) in net assets	\$ 4,810,945	\$ (25,612)
Adjustments to reconcile increase (decrease) in net assets to used in operating activities:		
Depreciation and amortization	212,338	263,380
Net (gains) losses on long-term investments	35,260	(64,985)
Donation of equity securities	(21,319)	(9,641)
Donation of property	(500,000)	—
Changes in assets and liabilities:		
Increase in accounts receivable	(2,506,457)	(355,925)
(Increase) decrease in pledges receivable	(818,838)	738,970
(Increase) decrease in prepaid expenses	74,771	(19,970)
Increase in accounts payable and accrued expenses	6,730	231,712
Increase in accrued payroll and related taxes	63,628	66,547
Increase in accrued pension liability	491,097	20,439
Decrease in deferred revenues	(283,581)	(756,903)
<b>Net Cash Provided By Operating Activities</b>	<b>1,564,574</b>	<b>88,012</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of property and equipment	(281,186)	(36,935)
Purchases of investments	(672,372)	(1,316,662)
Proceeds from sale or maturity of investments	217,153	694,024
<b>Net Cash Used In Investing Activities</b>	<b>(736,405)</b>	<b>(659,573)</b>
<b>Cash Flows Used In Financing Activities</b>		
Payments on note payable	(17,369)	(16,721)
<b>Net Increase (Decrease) In Cash And Cash Equivalents</b>	<b>810,800</b>	<b>(588,282)</b>
<b>Cash And Cash Equivalents - Beginning Of Year</b>	<b>1,665,214</b>	<b>2,253,496</b>
<b>Cash And Cash Equivalents - End Of Year</b>	<b>\$ 2,476,014</b>	<b>\$ 1,665,214</b>

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# THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

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## NOTES TO FINANCIAL STATEMENTS

December 31, 2015 And 2014

### 1. Summary Of Significant Accounting Policies

#### General

The Urban League of Metropolitan St. Louis, Inc. (the League) is a charitable, community services agency. It conducts programs and provides services to the community in education, basic needs, economic empowerment, and civil rights and advocacy. The League's mission is to assist African Americans and others throughout the St. Louis metropolitan area in the achievement of social and economic equality. The League implements its mission through advocacy, coalition building, program services and by promoting communication and understanding between the races.

The League's primary source of revenue is federal and state government grants. The League also receives contributions from the United Way and other charitable organizations and earns revenue from program fees.

The accompanying financial statements include all programs operated by the League. The financial statements are prepared on the accrual basis of accounting.

#### Use Of Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) of the United States of America requires that management make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses. Actual results could differ from those estimates. Material estimates that are particularly susceptible to significant change in the near term relate to the determination of the allowance for uncollectible receivables and pledges and pension plan assumptions.

#### Financial Statement Format

The following is a description of the three classes of net assets of the League:

##### *Unrestricted Net Assets*

Unrestricted Net Assets represent those net assets whose use is not restricted by donors. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Included in unrestricted net assets are net assets for which outside agencies or government bodies, rather than a donor, have designated for various purposes under grant contracts. These assets are noted as unrestricted contractual net assets. Unrestricted property and equipment net assets represents the net property and equipment of the League that will be depreciated in future years.

## **THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

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### Notes To Financial Statements (*Continued*)

#### *Temporarily Restricted Net Assets*

Temporarily Restricted Net Assets represent those net assets whose use has been limited by donor imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the League pursuant to those stipulations.

#### *Permanently Restricted Net Assets*

Permanently Restricted Net Assets represent those net assets whose use has been limited by donor-imposed stipulations that they must be maintained in perpetuity. Interest income is recorded as temporarily restricted for scholarships.

### **Contributions**

Unconditional contributions are recognized when promised or received. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily or permanently restricted support that increases those net asset classes. Contributions received with donor-imposed restrictions that are met in the same year as the contribution is received are initially reported as temporarily restricted support and are subsequently released to unrestricted net assets in the same year. Gifts of long-lived assets received without stipulation are recorded as unrestricted support.

### **Grants From Governmental Agencies**

Revenue from governmental grants and certain other contractual contributions is recognized when allowable expenditures are made by the League. Grants received for specific purposes but not yet expended are recorded as deferred revenue.

### **Cash And Cash Equivalents**

Cash equivalents are stated at cost, which approximates market value. The League considers all highly liquid debt instruments with a maturity of three months or less at date of purchase to be cash equivalents. At December 31, 2015, approximately \$2,000,000 in bank deposits exceeded amounts insured by the Federal Deposit Insurance Corporation (FDIC).

### **Pledges Receivable**

Pledges receivable are recognized as revenue when they are unconditionally promised. Pledges with a term greater than one year are discounted using the rate obtained on the League's note payable of 3.75%.

## **THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

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### Notes To Financial Statements *(Continued)*

#### **Investments**

Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value. Investments received as gifts are recorded at estimated fair value at the date of donation. Dividend and interest income are accrued when earned.

#### **Property And Equipment**

Donated property and vehicles are recorded as an addition to the unrestricted property and equipment net assets at fair market value on the date of donation. Major repairs that significantly extend the life of an asset are capitalized. Purchases of property and equipment of \$5,000 or more are capitalized. Property and equipment are depreciated on a straight-line basis over the following estimated useful lives of the assets:

Buildings	40 years
Building improvements	20 years
Furniture, fixtures and equipment	3 - 10 years
Leased building improvements	Shorter of the life of lease or life of asset

The League acquires title to property and equipment purchased with federal grant funds. In certain instances, the federal government retains a reversionary interest in federally funded assets in the event of program termination. As of December 31, 2015 and 2014, the League held title to \$3,176,789 and \$3,202,325, respectively, of property and equipment purchased with federal grant funds. Accumulated depreciation on the federally funded assets amounted to \$2,864,251 and \$2,834,246 as of December 31, 2015 and 2014, respectively.

#### **Indirect Costs**

Certain supporting salaries, benefits, worker's compensation, rent, business office fees, legal and audit fees, photocopier usage, postage and consulting, and general utility expenses are allocated to the individual programs to the extent allowable in the grants. These indirect costs are reflected in the allocation of administrative costs in the statements of functional expenses.

#### **Fundraising**

The League employs fundraising staff who organize special events and request contributions from donors. No fundraising costs are allocated to programs. Direct costs of special events are recorded as an offset to special event income in the statements of activities and amounted to \$332,434 and \$333,061 at December 31, 2015 and 2014, respectively. All other fundraising costs are recorded in the statements of activities and functional expenses.

## **THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

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### Notes To Financial Statements (*Continued*)

#### **Contributed Services, Materials And Rent**

The League records various types of in-kind contributions. Contributed services are recognized at fair value if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair value when received. The amounts reflected in the accompanying financial statements as in-kind contributions are offset by like amounts included in expenses or additions to property and equipment. The League received contributed services in the amount of \$250,863 and \$246,326 in 2015 and 2014, respectively. During 2015 and 2014, \$314,369 and \$327,550, respectively, in contributed services were received but were not recorded as they did not meet the criteria for recognition.

As more fully described in Note 9, the use of the facilities where the League operates were donated or discounted. Amounts have been recognized as revenues and expenses in the accompanying financial statements for the fair market value of the donated facilities.

#### **Description Of Program Services And Supporting Activities**

The following program services and supporting activities are included in the accompanying financial statements:

##### Economic Empowerment

These programs empower individuals to reach self-sufficiency. Core programs include: employment services, HUD housing counseling, Foreclosure Prevention, Weatherization, St. Louis County Youth Services, Business Training Center classes, Bridging the Digital Divide and Financial Literacy Training.

##### Basic Needs

These include impactful programs that change families' lives. Core programs include: Community Outreach, Food Pantry, LIHEAP, Dollar More, Community Clothes Closet, 100 Neediest Cases, utility assistance, and rent/mortgage assistance.

##### Education

These programs empower future leaders. Core programs include: Head Start, college scholarships, GED classes, and Vaughn Cultural Center.



# **THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

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## Notes To Financial Statements *(Continued)*

### General And Administrative

General and administration includes the functions necessary to maintain an equitable employment program, ensure an adequate working environment, provide coordination and articulation of the Organization's program strategy, secure proper administrative functioning of the Board of Directors, maintain competent legal services for the program administration of the Organization, and manage the financial and budgetary responsibilities of the Organization.

### Development And Fundraising

The development and fundraising function provides the structure necessary to encourage and secure private financial support from individuals, foundations and corporations as well as support from local, state, and federal government agencies.

### **Tax Status**

The League is an organization described in Internal Revenue Code Section 501(c)(3) and has received an Internal Revenue Service (the IRS) determination letter stating that it is exempt from federal tax on income from its related, exempt activities. However, the League is subject to federal income tax on any unrelated business taxable income. The League's federal and state tax returns for tax years 2012 and later remain subject to examination by taxing authorities.

### **Subsequent Events**

Management has evaluated subsequent events through June 30, 2016, the date which the financial statements were available for issue.

## **2. Pledges Receivable**

Pledges receivable as of December 31, 2015 and 2014 were scheduled for collection as follows:

	<u>2015</u>	<u>2014</u>
Less than one year	\$ 1,710,365	\$ 1,626,459
One-five years	1,377,485	547,323
Total pledges receivable	3,087,850	2,173,782
Discount on pledges receivable	(146,655)	(51,425)
	<u>\$ 2,941,195</u>	<u>\$ 2,122,357</u>

## THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

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### Notes To Financial Statements (Continued)

### 3. Investments

The League accounts for certain investments at fair value as required by generally accepted accounting principles. Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The valuation techniques are required to maximize the use of observable inputs and minimize the use of unobservable inputs.

There are three general valuation techniques that may be used to measure fair value, as described below:

- Market approach - Uses prices and other relevant information generated by market transactions involving identical or comparable asset or liabilities.
- Cost approach - Based on the amount that currently would be required to replace the service capacity of an asset.
- Income approach - Uses valuation techniques to convert future amounts to a single present amount based on current market expectations about the future amounts.

Investments measured and reported at fair value are classified and disclosed in one of the following three categories:

- Level 1* Quoted prices that are readily available in active markets/exchanges for identical investments.
- Level 2* Pricing inputs other than quoted prices included within Level 1 that are observable for the investment, either directly or indirectly.
- Level 3* Significant pricing inputs that are unobservable for the investment and includes investments for which there is little, if any, market activity for the investment.

The following are the major categories of assets measured at fair value on a recurring basis at December 31:

Asset Category	Total	Fair Value Measurements At December 31, 2015		
		Level 1	Level 2	Level 3
Mutual funds	\$ 1,654,280	\$ 1,654,280	\$ —	\$ —
Certificates of deposit	211,671	—	211,671	—
<b>Total</b>	<b>\$ 1,865,951</b>	<b>\$ 1,654,280</b>	<b>\$ 211,671</b>	<b>\$ —</b>

## THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

### Notes To Financial Statements (Continued)

Asset Category	Total	Fair Value Measurements At December 31, 2014		
		Level 1	Level 2	Level 3
Mutual funds	\$ 1,213,427	\$ 1,213,427	\$ —	\$ —
Certificates of deposit	211,246	—	211,246	—
Total	\$ 1,424,673	\$ 1,213,427	\$ 211,246	\$ —

At December 31, 2015 and 2014, the Level 2 assets utilize the following valuation techniques and inputs:

*Certificates of Deposit:* Certificates of deposit are using observable inputs, including security cost, maturity, and relevant short-term interest rates.

During 2015 and 2014, there were no changes in the methods and/or assumptions utilized to derive the fair value of the League's assets.

Components of investment income include:

	2015	2014
Interest income	\$ 30,503	\$ 25,831
Gain on investments	(35,260)	64,985
Investment income	\$ (4,757)	\$ 90,816

#### 4. Property And Equipment

Property and equipment consisted of the following at December 31:

	2015	2014
Land	\$ 559,182	\$ 59,182
Buildings and improvements	4,933,580	4,922,787
Furniture, fixtures and equipment	854,003	763,043
	6,346,765	5,745,012
Less: Accumulated depreciation	4,692,249	4,525,533
Construction in progress	133,811	—
	\$ 1,788,327	\$ 1,219,479

Depreciation and amortization expense amounted to \$212,338 in 2015 and \$263,380 in 2014.

## **5. Net Assets**

The League's endowment consists of two individual funds established for scholarship recipients and operational use. Its endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

### **Interpretation Of Relevant Law**

The Board of Directors of the League has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the League classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the League considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund;
- (2) The purposes of the League and the donor-restricted endowment fund;
- (3) General economic conditions;
- (4) The possible effect of inflation and deflation;
- (5) The expected total return from income and the appreciation of investments;
- (6) Other resources of the League; and
- (7) The investment policies of the League.

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**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

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Notes To Financial Statements *(Continued)***Endowment Net Asset Composition As Of December 31, 2015:**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-restricted endowment fund	\$ —	\$ —	\$ 642,039	\$ 642,039
Board-designated quasi-endowment fund	1,141,733	—	—	1,141,733
	<u>\$ 1,141,733</u>	<u>\$ —</u>	<u>\$ 642,039</u>	<u>\$ 1,783,772</u>

**Endowment Net Asset Composition As Of December 31, 2014:**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-restricted endowment fund	\$ —	\$ —	\$ 645,804	\$ 645,804
Board-designated quasi-endowment fund	1,033,851	—	—	1,033,851
	<u>\$ 1,033,851</u>	<u>\$ —</u>	<u>\$ 645,804</u>	<u>\$ 1,679,655</u>

## THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

### Notes To Financial Statements (Continued)

#### Changes In Endowment Net Assets For The Fiscal Years Ended December 31, 2015 And 2014:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Endowment Net Assets - January 1, 2014</b>	\$ 350,767	\$ —	\$ 614,245	\$ 965,012
<b>Investment Return</b>				
Investment income	4,779	14,087	—	18,866
Net realized and unrealized gains	15,260	913	31,559	47,732
<b>Total Investment Return</b>	20,039	15,000	31,559	66,598
<b>Contributions</b>	663,045	—	—	663,045
Appropriation of endowment assets for expenditure	—	(15,000)	—	(15,000)
<b>Endowment Net Assets - December 31, 2014</b>	1,033,851	—	645,804	1,679,655
<b>Investment Return</b>				
Investment income	13	—	7	20
Net realized and unrealized gains	(12,131)	—	(3,772)	(15,903)
<b>Total Investment Return</b>	(12,118)	—	(3,765)	(15,883)
<b>Contributions</b>	120,000	—	—	120,000
Appropriation of endowment assets for expenditure	—	—	—	—
<b>Endowment Net Assets - December 31, 2015</b>	\$ 1,141,733	\$ —	\$ 642,039	\$ 1,783,772

#### Funds With Deficiencies

From time-to-time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the League to retain as a fund of perpetual duration. There were no such deficiencies as of December 31, 2015 or 2014.

### **Return Objectives And Risk Parameters**

The League has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the League must hold in perpetuity. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of the S&P 500 index and Bond index based on asset allocation while assuming a low to moderate level of investment risk. The League expects its endowment funds, over time, to provide a positive rate of return. Actual returns in any given year may vary from this expectation.

### **Strategies Employed For Achieving Objectives**

To satisfy its long-term rate-of-return objectives, the League relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The League targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

### **Spending Policy And How The Investment Objectives Relate To Spending Policy**

The League has a policy of appropriating for distribution each year up to the total return from permanently restricted funds. The amount of the appropriation is at the discretion of the Board of Directors. Total return is defined as interest, dividends, and realized and unrealized gains and losses, net of fees. In establishing this policy, the League considered the long-term expected return on its endowment. Accordingly, over the long term, the League expects the current spending policy to allow its endowment to grow on an annual basis. This is consistent with the League's objective to maintain the purchasing power of the endowment assets held in perpetuity, as well as to provide additional real growth through new gifts and investment return.

## THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

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### Notes To Financial Statements (Continued)

Temporarily restricted net assets consist of the following at December 31:

	<u>2015</u>	<u>2014</u>
Administration (United Way)	\$ 1,050,365	\$ 1,167,488
North County facility (related party)	58,554	189,834
Economic empowerment	1,387,033	899,230
Education	82,134	23,776
Basic needs	121,840	54,540
Youth development	229,022	229,022
Business training center	150,000	139,416
IT infrastructure	1,374,288	—
Ferguson Community Empowerment Center	2,511,451	—
Miscellaneous	146,163	40,691
	<u>\$ 7,110,850</u>	<u>\$ 2,743,997</u>

Temporarily restricted net assets released from restrictions consist of the following:

	<u>2015</u>	<u>2014</u>
North County facility (related party)	\$ 140,519	\$ 140,519
Economic empowerment	846,993	981,332
Education	56,887	67,041
Basic needs	197,925	267,442
Business training center	125,000	125,000
Miscellaneous	452,458	51,727
	<u>\$ 1,819,782</u>	<u>\$ 1,633,061</u>

## 6. Note Payable

During 2012, the League entered into a \$144,000 note payable with monthly installments of \$1,741. The note bears interest at a rate of 3.75% and matures in April 2020. The note payable is collateralized by the related real estate. As of December 31, 2015 and 2014, the balance on the note payable is \$83,168 and \$100,537, respectively.



## **THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

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### Notes To Financial Statements *(Continued)*

The scheduled maturities of long-term debt at December 31, 2015 are as follows:

<b>Year</b>	<b>Amount</b>
2016	\$ 18,086
2017	18,776
2018	19,493
2019	20,236
2020	6,577
	<u>\$ 83,168</u>

## **7. Commitments And Contingencies**

### **Operating Leases**

The League leases office space and office equipment. Rent, including month-to-month leases, amounted to approximately \$338,000 in 2015 and \$234,000 in 2014.

Aggregate future minimum lease commitments at December 31, 2015 are as follows:

<b>Year</b>	<b>Amount</b>
2016	\$ 266,530
2017	190,329
2018	161,041
2019	127,333
2020	55,125
	<u>\$ 800,358</u>

### **Litigation**

The League has been named as a party to various legal proceedings. In the opinion of management, any liability from claims or proceedings in excess of the amount covered by insurance will not have a material adverse effect on the League's financial position, results of activities, cash flows or functional expenses.

# THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

## Notes To Financial Statements (Continued)

### 8. Pension Plans

#### Defined Benefit Plan

The League has a defined benefit pension plan which covers all active full-time employees. The plan provides benefits based on the participant's years of service and compensation. The League's funding policy is to contribute amounts sufficient upon an actuarially determined basis to provide the benefits under the plan in accordance with the minimum funding requirements of the Employee Retirement Income Security Act.

A measurement date of December 31 is used for the defined benefit plan.

	<u>2015</u>	<u>2014</u>
Change in benefit obligation:		
Projected benefit obligation - beginning of year	\$ 11,948,598	\$ 10,947,988
Service cost	708,181	722,645
Interest cost	533,256	482,575
Actuarial gains/losses	(307,162)	62,438
Benefits paid	(509,067)	(267,048)
<u>Projected benefit obligation - end of year</u>	<u>12,373,806</u>	<u>11,948,598</u>
Change in plan assets:		
Fair value of assets - beginning of year	11,899,873	10,919,702
Actual return on assets	(201,822)	572,219
Employer contributions	645,000	675,000
Benefits paid	(509,067)	(267,048)
<u>Fair value of assets - end of year</u>	<u>11,833,984</u>	<u>11,899,873</u>
<u>Funded status - end of year</u>	<u>(539,822)</u>	<u>(48,725)</u>
Items not yet recognized as a component of net periodic pension cost - unrecognized loss	\$ 3,046,253	\$ 2,528,304
The components of net periodic benefit cost were as follows:		
Service cost	\$ 708,181	\$ 722,645
Interest cost	533,256	482,575
Expected return on plan assets	(810,086)	(744,903)
Amortization of net gain	186,797	170,108
	<u>\$ 618,148</u>	<u>\$ 630,425</u>

# THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

## Notes To Financial Statements (Continued)

Employer contributions and benefits paid for the years ended December 31:

	<u>2015</u>	<u>2014</u>
Employer contribution	\$ 645,000	\$ 675,000
Benefits paid	509,067	267,048
Weighted average assumption		
Discount rate	4.50%	4.50%
Expected return on plan assets	7.0%	7.0%
Rate of compensation increase	3.0%	3.0%

### Plan Assets

The plans' investment strategy is to minimize investment risk while generating acceptable returns.

The fair value of the League's pension plan assets at December 31, 2015 and 2014 by asset category are as follows:

		<u>Fair Value Measurements At December 31, 2015</u>		
		<u>Quoted Prices In Active Markets For Identical Assets (Level 1)</u>	<u>Significant Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
<u>Asset Category</u>	<u>Total</u>			
Money markets	\$ 1,018,457	\$ 1,018,457	\$ —	\$ —
Equity securities:				
U.S. companies	2,900,999	2,900,999	—	—
International companies	549,748	549,748	—	—
Mutual funds	5,254,544	5,254,544	—	—
Corporate bonds	2,110,236	—	2,110,236	—
<b>Total</b>	<b>\$ 11,833,984</b>	<b>\$ 9,723,748</b>	<b>\$ 2,110,236</b>	<b>\$ —</b>

		<u>Fair Value Measurements At December 31, 2014</u>		
		<u>Quoted Prices In Active Markets For Identical Assets (Level 1)</u>	<u>Significant Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
<u>Asset Category</u>	<u>Total</u>			
Money markets	\$ 519,523	\$ 519,523	\$ —	\$ —
Equity securities:				
U.S. companies	2,954,229	2,954,229	—	—
International companies	590,600	590,600	—	—
Mutual funds	5,387,010	5,387,010	—	—
Corporate bonds	2,448,511	—	2,448,511	—
<b>Total</b>	<b>\$ 11,899,873</b>	<b>\$ 9,451,362</b>	<b>\$ 2,448,511</b>	<b>\$ —</b>

## THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

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### Notes To Financial Statements (Continued)

The League's target allocation by asset class versus the actual allocation as of December 31, 2015 and 2014 are as follows:

	Plan Assets		Target Allocation	Actual Allocation	
	2015	2014		2015	2014
Equity securities	\$ 8,705,291	\$ 8,931,839	30 - 70%	74%	75%
Debt securities	2,110,236	2,448,511	30 - 70%	18%	21%
Other	1,018,457	519,523	2 - 6%	8%	4%
	<u>\$ 11,833,984</u>	<u>\$ 11,899,873</u>		<u>100%</u>	<u>100%</u>

The League seeks to manage plan assets in a prudent, conservative yet productive manner seeking to increase the value of plan assets, while recognizing the need to preserve asset value in order to enhance the ability of the plan to meet its obligations to plan participants and their beneficiaries when due. The long-term rate assumption of 7.0% is based upon the "building block" approach described by the Actuarial Standards Board in Actuarial Standards of Practice No. 27, *Selection Economic Assumptions for Measuring Pension Obligations*.

Information about the expected cash flows for the defined benefit pension plan is as follows:

Employer contributions 2015 (minimum)	\$ 400,000
Expected amortization of net loss	226,109
Expected benefit payments:	
2016	300,000
2017	240,000
2018	360,000
2019	290,000
2020	640,000
2021-2025	<u>3,410,000</u>
	<u>\$ 5,240,000</u>

## THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

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### Notes To Financial Statements (Continued)

#### 9. Below-Market Leases

The League rents three buildings at below market rates to operate Head Start and other facilities. Contribution revenue and additional occupancy expense is recorded for the difference between the market rate and the reduced rate paid by the League. Three of four leases are for Head Start facilities and contain a clause that allows the League to terminate the lease after 30-day's notice of the Head Start contract termination. Due to the conditional nature of this in-kind rent the future pledged rent reduction for these three leases has not been recorded in the financial statements.

Two of the leases are with two members of the Board of Directors, one of which includes the lease of the League's North County Administrative Office, as well as a Head Start facility. The North County Administrative Office portion of the lease is non-cancelable. The fair market value of the contributed rent is recorded as a pledge receivable and temporarily restricted contribution. At December 31, 2015 and 2014, the discounted pledge totaled \$56,433 and \$189,834, respectively.

The additional contributions and occupancy expense recorded in the financial statements are as follows:

Facility	Lease Expiration Date	Term Of Lease	Additional Contributions And Occupancy Expense For The Years Ended December 31,	
			2015	2014
Jennings Station (related party)	May 2016	10 years	\$ 469,454	\$ 495,994
Mt. Zion (related party)	May 2016	5 years	22,973	25,061
911 N. Spring	May 2016	5 years	326,563	356,250
			<u>\$ 818,990</u>	<u>\$ 877,305</u>

#### 10. Related-Party Transactions

The League has an affiliate relationship with its charter organization, the National Urban League. During the years ended December 31, 2015 and 2014, the League received grants as a result of its affiliate relationship.

## **THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

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### Notes To Financial Statements *(Continued)*

The federally funded grant for the Foreclosure Mitigation Program, passed through the National Urban League, totaled \$64,271 and \$79,383 in 2015 and 2014, respectively. These amounts are included in the combining statements of activities and changes in net assets as unrestricted contractual grants from governmental agencies for the years ended December 31, 2015 and 2014.

The League paid \$15,000 to the National Urban League which is included as operational supporting services - management and general in the statement of activities for each of the years ended December 31, 2015 and 2014.

Members of the Board of Directors of the League and employers of the Board of Directors of the League made contributions of \$68,139 and \$2,565,108, respectively, for the year ended December 31, 2015. These contributions are included in the statement of activities for the year ended December 31, 2015 as contributions and special-purpose revenue.

Members of the Board of Directors of the League and employers of the Board of Directors of the League made contributions of \$72,161 and \$1,581,620, respectively, for the year ended December 31, 2014. These contributions are included in the statement of activities for the year ended December 31, 2014 as contributions and special-purpose revenue.

## Independent Auditors' Report On Supplementary Information

Audit Committee  
The Urban League of Metropolitan St. Louis, Inc.  
St. Louis, Missouri

We have audited the basic financial statements of The Urban league of metropolitan St. Louis, Inc. as of and for the years ended December 31, 2015 and 2014, and our report thereon dated June 30, 2016, which expressed an unqualified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The combining statements of financial position, combining statements of activities and changes in net assets, schedule of indirect cost rate, weatherization program schedule of revenue and expenditures, and weatherization program fund balance reconciliation, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*RubinBrown LLP*

June 30, 2016

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**COMBINING STATEMENT OF FINANCIAL POSITION  
UNRESTRICTED OPERATIONAL  
December 31, 2015**

	<b>Combined Total</b>	<b>Administration</b>	<b>President's Scholarship Fund</b>	<b>Vaughn Cultural Center</b>	<b>Business Training Center</b>	<b>Urban League Guild</b>	<b>League Young Professionals</b>	<b>Federation Of Block Units</b>
<b>Assets</b>								
Cash and temporary investments	\$ 2,473,614	\$ 2,473,464	\$ —	\$ —	\$ —	\$ —	\$ 150	\$ —
Accounts receivable	20,471	19,071	—	—	—	—	1,400	—
Pledges receivable	111,482	111,482	—	—	—	—	—	—
Prepaid expenses	143,455	143,455	—	—	—	—	—	—
Due from (to) other funds	(1,193,879)	(1,228,920)	—	(7,530)	19,350	2,326	13,766	7,129
Investments	1,046,711	1,038,448	—	—	—	—	—	8,263
Property and equipment, net	133,811	133,811	—	—	—	—	—	—
<b>Total Assets</b>	<b>\$ 2,735,665</b>	<b>\$ 2,690,811</b>	<b>\$ —</b>	<b>\$ (7,530)</b>	<b>\$ 19,350</b>	<b>\$ 2,326</b>	<b>\$ 15,316</b>	<b>\$ 15,392</b>
<b>Liabilities</b>								
Accounts payable and accrued expenses	\$ 225,683	\$ 221,145	\$ —	\$ 4,415	\$ —	\$ —	\$ 123	\$ —
Accrued payroll and related taxes	154,201	152,325	—	—	1,876	—	—	—
Accrued pension liability	539,822	539,822	—	—	—	—	—	—
Note payable	83,168	83,168	—	—	—	—	—	—
<b>Total Liabilities</b>	<b>1,002,874</b>	<b>996,460</b>	<b>—</b>	<b>4,415</b>	<b>1,876</b>	<b>—</b>	<b>123</b>	<b>—</b>
<b>Net Assets</b>	<b>1,732,791</b>	<b>1,694,351</b>	<b>—</b>	<b>(11,945)</b>	<b>17,474</b>	<b>2,326</b>	<b>15,193</b>	<b>15,392</b>
<b>Total Liabilities And Net Assets</b>	<b>\$ 2,735,665</b>	<b>\$ 2,690,811</b>	<b>\$ —</b>	<b>\$ (7,530)</b>	<b>\$ 19,350</b>	<b>\$ 2,326</b>	<b>\$ 15,316</b>	<b>\$ 15,392</b>



**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**COMBINING STATEMENT OF FINANCIAL POSITION  
UNRESTRICTED CONTRACTUAL**

**Page 1 Of 6  
December 31, 2015**

	Combined Total	B.T. Hurt Scholarship Fund	Regional Arts Commission	Educational Resource Center	Headstart					Total From Following Page
					Federal	USDA	Private And State	Program Improvement	Direct Slots	
<b>Assets</b>										
Cash and temporary investments	\$ 2,400	\$ —	\$ —	\$ —	\$ 1,700	\$ —	\$ —	\$ —	\$ —	\$ 700
Accounts receivable	3,845,991	—	17,729	—	1,121,487	29,693	26,323	154,948	2,882	2,492,929
Prepaid expenses	69,651	—	—	—	—	—	—	—	—	69,651
Due from (to) other funds	(2,920,057)	3,286	(17,729)	—	(943,874)	(1,789)	(18,058)	(140,620)	5,753	(1,807,026)
<b>Total Assets</b>	<b>\$ 997,985</b>	<b>\$ 3,286</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 179,313</b>	<b>\$ 27,904</b>	<b>\$ 8,265</b>	<b>\$ 14,328</b>	<b>\$ 8,635</b>	<b>\$ 756,254</b>
<b>Liabilities</b>										
Accounts payable and accrued expenses	\$ 491,288	\$ —	\$ —	\$ —	\$ 96,146	\$ 27,707	\$ 1,821	\$ 1,805	\$ 8,635	\$ 355,174
Accrued payroll and related taxes	177,458	—	—	—	83,167	197	6,444	12,523	—	75,127
Deferred revenue	325,953	—	—	—	—	—	—	—	—	325,953
<b>Total Liabilities</b>	<b>994,699</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>179,313</b>	<b>27,904</b>	<b>8,265</b>	<b>14,328</b>	<b>8,635</b>	<b>756,254</b>
<b>Net Assets</b>	<b>3,286</b>	<b>3,286</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Total Liabilities And Net Assets</b>	<b>\$ 997,985</b>	<b>\$ 3,286</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 179,313</b>	<b>\$ 27,904</b>	<b>\$ 8,265</b>	<b>\$ 14,328</b>	<b>\$ 8,635</b>	<b>\$ 756,254</b>

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**COMBINING STATEMENT OF FINANCIAL POSITION  
UNRESTRICTED CONTRACTUAL**

**Page 2 Of 6  
December 31, 2015**

	<b>Total To Preceding Page</b>	<b>Save Our Sons</b>	<b>Crime Prevention</b>	<b>EHS Federal</b>	<b>Bank Of America</b>	<b>CitiGroup Financial Literacy</b>	<b>EHS T&amp;TA Direct Slots</b>	<b>Digital Divide</b>	<b>Start Up</b>	<b>Fannie Mae</b>	<b>NUL Foreclosure Mitigation</b>	<b>Total From Following Page</b>
<b>Assets</b>												
Cash and temporary investments	\$ 700	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 200	\$ —	\$ 500
Accounts receivable	2,492,929	—	—	90,637	—	—	1,543	—	50,275	450	14,940	2,335,084
Prepaid expenses	69,651	—	—	—	—	—	—	—	—	—	—	69,651
Due from (to) other funds	(1,807,026)	10,092	—	(76,549)	464	1,845	(656)	—	(34,364)	(647)	(12,325)	(1,694,886)
<b>Total Assets</b>	<b>\$ 756,254</b>	<b>\$ 10,092</b>	<b>\$ —</b>	<b>\$ 14,088</b>	<b>\$ 464</b>	<b>\$ 1,845</b>	<b>\$ 887</b>	<b>\$ —</b>	<b>\$ 15,911</b>	<b>\$ 3</b>	<b>\$ 2,615</b>	<b>\$ 710,349</b>
<b>Liabilities</b>												
Accounts payable and accrued expenses	\$ 355,174	\$ 3,329	\$ —	\$ 6,475	\$ —	\$ 54	\$ 887	\$ —	\$ 15,911	\$ 3	\$ 40	\$ 328,475
Accrued payroll and related taxes	75,127	6,763	—	7,613	464	1,791	—	—	—	—	2,575	55,921
Deferred revenue	325,953	—	—	—	—	—	—	—	—	—	—	325,953
<b>Total Liabilities</b>	<b>756,254</b>	<b>10,092</b>	<b>—</b>	<b>14,088</b>	<b>464</b>	<b>1,845</b>	<b>887</b>	<b>—</b>	<b>15,911</b>	<b>3</b>	<b>2,615</b>	<b>710,349</b>
<b>Net Assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Total Liabilities And Net Assets</b>	<b>\$ 756,254</b>	<b>\$ 10,092</b>	<b>\$ —</b>	<b>\$ 14,088</b>	<b>\$ 464</b>	<b>\$ 1,845</b>	<b>\$ 887</b>	<b>\$ —</b>	<b>\$ 15,911</b>	<b>\$ 3</b>	<b>\$ 2,615</b>	<b>\$ 710,349</b>

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**COMBINING STATEMENT OF FINANCIAL POSITION  
UNRESTRICTED CONTRACTUAL**

**Page 3 Of 6  
December 31, 2015**

	<b>Total To Preceding Page</b>	<b>Emergency Home Loan</b>	<b>SLAA Navigator Training</b>	<b>HUD Housing Counseling</b>	<b>LIHEAP Laclede</b>	<b>TANF</b>	<b>IL WX Tech Training</b>	<b>WIA Summer TANF</b>	<b>WIA Youth St. Louis County</b>	<b>Youth Empoer- ment</b>	<b>MO Foundation For Health</b>	<b>Total From Following Page</b>
<b>Assets</b>												
Cash and temporary investments	\$ 500	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 500	\$ —
Accounts receivable	2,335,084	—	—	6,687	28,778	26,151	—	8,245	205,999	2,831	—	2,056,393
Prepaid expenses	69,651	—	—	—	—	—	—	—	—	—	—	69,651
Due from (to) other funds	(1,694,886)	—	—	(6,687)	167,896	(24,834)	2	(8,245)	(193,069)	(2,831)	2,274	(1,629,392)
<b>Total Assets</b>	<b>\$ 710,349</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 196,674</b>	<b>\$ 1,317</b>	<b>\$ 2</b>	<b>\$ —</b>	<b>\$ 12,930</b>	<b>\$ —</b>	<b>\$ 2,774</b>	<b>\$ 496,652</b>
<b>Liabilities</b>												
Accounts payable and accrued expenses	\$ 328,475	\$ —	\$ —	\$ —	75	—	—	—	1,634	—	165	326,601
Accrued payroll and related taxes	55,921	—	—	—	2,789	1,317	2	—	11,296	—	2,609	37,908
Deferred revenue	325,953	—	—	—	193,810	—	—	—	—	—	—	132,143
<b>Total Liabilities</b>	<b>710,349</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>196,674</b>	<b>1,317</b>	<b>2</b>	<b>—</b>	<b>12,930</b>	<b>—</b>	<b>2,774</b>	<b>496,652</b>
<b>Net Assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Total Liabilities And Net Assets</b>	<b>\$ 710,349</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 196,674</b>	<b>\$ 1,317</b>	<b>\$ 2</b>	<b>\$ —</b>	<b>\$ 12,930</b>	<b>\$ —</b>	<b>\$ 2,774</b>	<b>\$ 496,652</b>

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**COMBINING STATEMENT OF FINANCIAL POSITION  
UNRESTRICTED CONTRACTUAL**

**Page 4 Of 6  
December 31, 2015**

	<b>Total To Preceding Page</b>	<b>NUL Homeless Prevention</b>	<b>NUL MGIC</b>	<b>Illinois Attorney General</b>	<b>2010 Weatheri- zation</b>	<b>Utilecare Weatheri- zation</b>	<b>Ameren UE Weatheri- zation</b>	<b>Laclede Weatheri- zation</b>	<b>LIHEAP Weatheri- zation</b>	<b>Honeywell Weatheri- zation</b>	<b>Weatheri- zation Multi-Family</b>	<b>Total From Following Page</b>
<b>Assets</b>												
Cash and temporary investments	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accounts receivable	2,056,393	—	36,005	13,940	69,733	—	65,452	68,402	102,795	—	—	1,700,066
Prepaid expenses	69,651	—	—	—	64,821	—	—	—	—	—	4,830	—
Due from (to) other funds	(1,629,392)	—	(35,646)	12,454	(89,431)	—	(62,341)	(66,040)	(96,325)	6	(4,830)	(1,287,239)
<b>Total Assets</b>	<b>\$ 496,652</b>	<b>\$ —</b>	<b>\$ 359</b>	<b>\$ 26,394</b>	<b>\$ 45,123</b>	<b>\$ —</b>	<b>\$ 3,111</b>	<b>\$ 2,362</b>	<b>\$ 6,470</b>	<b>\$ 6</b>	<b>\$ —</b>	<b>\$ 412,827</b>
<b>Liabilities</b>												
Accounts payable and accrued expenses	\$ 326,601	\$ —	\$ —	\$ 175	\$ 35,730	\$ —	\$ 27	\$ 30	\$ 1,525	\$ 6	\$ —	\$ 289,108
Accrued payroll and related taxes	37,908	—	359	1,219	9,393	—	3,084	2,332	4,945	—	—	16,576
Deferred revenue	132,143	—	—	25,000	—	—	—	—	—	—	—	107,143
<b>Total Liabilities</b>	<b>469,899</b>	<b>—</b>	<b>359</b>	<b>26,394</b>	<b>45,123</b>	<b>—</b>	<b>3,111</b>	<b>2,362</b>	<b>6,470</b>	<b>6</b>	<b>—</b>	<b>412,827</b>
<b>Net Assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Total Liabilities And Net Assets</b>	<b>\$ 496,652</b>	<b>\$ —</b>	<b>\$ 359</b>	<b>\$ 26,394</b>	<b>\$ 45,123</b>	<b>\$ —</b>	<b>\$ 3,111</b>	<b>\$ 2,362</b>	<b>\$ 6,470</b>	<b>\$ 6</b>	<b>\$ —</b>	<b>\$ 412,827</b>

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**COMBINING STATEMENT OF FINANCIAL POSITION  
UNRESTRICTED CONTRACTUAL**

**Page 5 Of 6  
December 31, 2015**

	Total To Preceding Page	Laclede LIHEAP	St. Louis Alliance	Housing Advocacy	LIHEAP	Utilicare	Affordable Housing Shelter	Norman Cash Assistance	FEMA STLC	FEMA SCC	FEMA STLCO	Total From Following Page
<b>Assets</b>												
Cash and temporary investments	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accounts receivable	1,700,066	—	4,818	2,297	1,327,484	—	26,640	—	7,475	4,750	37,500	289,102
Prepaid expenses	—	—	—	—	—	—	—	—	—	—	—	—
Due from (to) other funds	(1,287,239)	—	(4,165)	(1,758)	(1,017,093)	6,411	(25,225)	49,355	(7,475)	(4,750)	(37,500)	(245,039)
<b>Total Assets</b>	<b>\$ 412,827</b>	<b>\$ —</b>	<b>\$ 653</b>	<b>\$ 539</b>	<b>\$ 310,391</b>	<b>\$ 6,411</b>	<b>\$ 1,415</b>	<b>\$ 49,355</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 44,063</b>
<b>Liabilities</b>												
Accounts payable and accrued expenses	\$ 289,108	\$ —	\$ —	\$ 10	\$ 286,836	\$ —	\$ 1,067	\$ —	\$ —	\$ —	\$ —	\$ 1,195
Accrued payroll and related taxes	16,576	—	653	529	10,854	77	348	—	—	—	—	4,115
Deferred revenue	107,143	—	—	—	12,701	6,334	—	49,355	—	—	—	38,753
<b>Total Liabilities</b>	<b>412,827</b>	<b>—</b>	<b>653</b>	<b>539</b>	<b>310,391</b>	<b>6,411</b>	<b>1,415</b>	<b>49,355</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>44,063</b>
<b>Net Assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Total Liabilities And Net Assets</b>	<b>\$ 412,827</b>	<b>\$ —</b>	<b>\$ 653</b>	<b>\$ 539</b>	<b>\$ 310,391</b>	<b>\$ 6,411</b>	<b>\$ 1,415</b>	<b>\$ 49,355</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 44,063</b>

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**COMBINING STATEMENT OF FINANCIAL POSITION  
UNRESTRICTED CONTRACTUAL**

**Page 6 Of 6  
December 31, 2015**

	Total To Preceding Page	Residential Leadership Training	Great River Greenway	Oasis Astra Zeneca	Wx Lead Remediation	Home Repairs	SLATE Summer
<b>Assets</b>							
Cash and temporary investments	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accounts receivable	289,102	10,200	35,414	18,061	—	—	225,427
Prepaid expenses	—	—	—	—	—	—	—
Due from (to) other funds	(245,039)	(7,992)	(35,414)	(18,061)	13,701	28,154	(225,427)
<b>Total Assets</b>	<b>\$ 44,063</b>	<b>\$ 2,208</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 13,701</b>	<b>\$ 28,154</b>	<b>\$ —</b>
<b>Liabilities</b>							
Accounts payable and accrued expenses	\$ 1,195	\$ —	\$ —	\$ —	\$ 1,155	\$ 40	\$ —
Accrued payroll and related taxes	4,115	2,208	—	—	481	1,426	—
Deferred revenue	38,753	—	—	—	12,065	26,688	—
<b>Total Liabilities</b>	<b>44,063</b>	<b>2,208</b>	<b>—</b>	<b>—</b>	<b>13,701</b>	<b>28,154</b>	<b>—</b>
<b>Net Assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Total Liabilities And Net Assets</b>	<b>\$ 44,063</b>	<b>\$ 2,208</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 13,701</b>	<b>\$ 28,154</b>	<b>\$ —</b>

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**  
**COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**UNRESTRICTED OPERATIONAL**  
**December 31, 2015**

	Combined Total	Administration	President's Scholarship Fund	Vaughn Cultural Center	Business Training Center	Urban League Guild	League Young Professionals	Federation Of Block Units
Support And Revenue								
Contributions and special purpose revenue	\$ 771,194	\$ 767,344	\$ —	\$ 500	\$ —	\$ 200	\$ 3,150	\$ —
United Way of Greater St. Louis: 2015	1,193,397	1,192,171	—	—	1,226	—	—	—
Unassociated fund raising	—	—	—	—	—	—	—	—
Special events - net of expenses	315,986	312,058	—	—	—	925	3,003	—
Membership dues	196,154	190,366	—	—	—	1,705	3,448	635
Grants from governmental agencies	157,178	157,178	—	—	—	—	—	—
Investment income	(992)	(1,000)	—	—	—	—	—	8
Miscellaneous	18	18	—	—	—	—	—	—
Net assets released from restrictions	925,760	796,971	3,789	—	125,000	—	—	—
<b>Total Support And Revenue</b>	<b>3,558,695</b>	<b>3,415,106</b>	<b>3,789</b>	<b>500</b>	<b>126,226</b>	<b>2,830</b>	<b>9,601</b>	<b>643</b>
Expenses								
Salaries	1,355,247	1,281,506	—	—	73,741	—	—	—
Employee health and retirement benefits	215,477	205,820	—	—	9,657	—	—	—
Payroll taxes	135,199	128,883	—	141	6,175	—	—	—
Assistance to individuals	213,527	211,798	—	—	1,729	—	—	—
Occupancy	564,349	552,624	—	—	11,725	—	—	—
Supplies	169,798	163,376	—	2,058	3,115	75	1,075	99
Professional fees	(365,431)	(387,536)	—	9,606	12,499	—	—	—
Local transportation	17,773	16,202	—	—	—	—	—	1,571
Telephone	41,286	41,195	—	—	91	—	—	—
Awards and grants	7,250	3,961	3,289	—	—	—	—	—
Conferences and meetings	143,015	143,273	500	550	50	405	(2,638)	875
Travel	46,393	42,190	—	—	182	934	3,087	—
Rental and equipment maintenance	155,449	155,449	—	—	—	—	—	—
Printing and publications	6,803	4,382	—	89	1,343	—	916	73
Insurance	53,406	53,306	—	—	100	—	—	—
Postage and shipping	10,366	10,105	—	1	99	24	137	—
Miscellaneous	64,692	64,450	—	—	213	—	29	—
Membership dues	14,433	13,633	—	—	—	450	350	—
Dues to National Organization	15,000	15,000	—	—	—	—	—	—
<b>Total Expenses</b>	<b>2,864,032</b>	<b>2,719,617</b>	<b>3,789</b>	<b>12,445</b>	<b>120,719</b>	<b>1,888</b>	<b>2,956</b>	<b>2,618</b>
Change In Net Assets From Operating Activities	694,663	695,489	—	(11,945)	5,507	942	6,645	(1,975)
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(147,259)	(141,752)	—	—	(5,507)	—	—	—
Change In Net Assets	547,404	553,737	—	(11,945)	—	942	6,645	(1,975)
Transfers	(534,583)	(534,583)	—	—	—	—	—	—
Net Assets								
Beginning of year	1,719,970	1,675,197	—	—	17,474	1,384	8,548	17,367
End of year	\$ 1,732,791	\$ 1,694,351	\$ —	\$ (11,945)	\$ 17,474	\$ 2,326	\$ 15,193	\$ 15,392

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**  
**COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**UNRESTRICTED CONTRACTUAL**

Page 1 Of 6  
December 31, 2015

	Combined Total	B.T. Hurt Scholarship Fund	Regional Arts Commission	Educational Resource Center	Headstart			Program Improvement	Direct Slots	Total From Following Page
					Federal	USDA	Private And State *			
Support And Revenue										
Contributions and special purpose revenue*	\$ 2,355,055	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,580,773	\$ 3,503	\$ —	\$ 770,779
Unassociated fund raising	670	—	—	—	—	—	670	—	—	—
Grants from governmental agencies	14,287,291	—	30,797	—	5,736,597	366,405	91,395	253,203	2,882	7,806,012
Net assets released from restrictions	894,022	—	—	4,000	—	—	26,872	—	—	863,150
<b>Total Support And Revenue</b>	<b>17,537,038</b>	<b>—</b>	<b>30,797</b>	<b>4,000</b>	<b>5,736,597</b>	<b>366,405</b>	<b>1,699,710</b>	<b>256,706</b>	<b>2,882</b>	<b>9,439,941</b>
Expenses										
Salaries	5,810,351	—	—	—	2,929,772	16,650	222,662	106,620	—	2,534,647
Employee health and retirement benefits	915,069	—	—	—	554,965	3,689	47,860	14,034	—	294,521
Payroll taxes	779,858	—	1,641	—	399,503	1,539	23,972	10,449	—	342,754
Assistance to individuals	5,494,322	—	—	—	17,060	344,527	16,560	—	—	5,116,175
Occupancy	1,289,592	—	—	—	324,119	—	806,552	57,809	—	101,112
Supplies	193,343	—	701	—	55,363	—	41,325	6,059	—	89,895
Professional fees	1,550,543	—	24,138	—	567,409	—	498,830	47,371	—	412,795
Local transportation	410,141	—	—	—	379,251	—	5,177	28	—	25,685
Equipment purchases	1,780	—	—	—	864	—	—	—	—	916
Telephone	49,179	—	—	—	30,726	—	2,788	710	—	14,955
Awards and grants	4,000	—	—	4,000	—	—	—	—	—	—
Conferences and meetings	127,909	—	1,600	—	29,234	—	907	53	1,425	94,690
Travel	36,814	—	—	—	14,292	—	—	19	1,457	21,046
Rental and equipment maintenance	119,397	—	—	—	69,582	—	3,441	2,121	—	44,253
Printing and publications	149,767	—	2,336	—	43,544	—	—	285	—	103,602
Insurance	100,578	—	—	—	57,207	—	12,313	—	—	31,058
Postage and shipping	7,673	—	381	—	1,433	—	444	21	—	5,394
Miscellaneous	11,747	—	—	—	1,533	—	12,160	27	—	(1,973)
Membership dues	1,476	—	—	—	1,448	—	—	28	—	—
<b>Total Expenses</b>	<b>17,053,539</b>	<b>—</b>	<b>30,797</b>	<b>4,000</b>	<b>5,477,305</b>	<b>366,405</b>	<b>1,694,991</b>	<b>245,634</b>	<b>2,882</b>	<b>9,231,525</b>
Change In Net Assets From Operating Activities	483,484	—	—	—	259,292	—	4,719	11,072	—	208,401
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(368,278)	—	—	—	(218,776)	—	(2,970)	(7,962)	—	(138,570)
Change In Net Assets	112,792	—	—	—	40,516	—	1,749	3,110	—	67,417
Transfers	(112,792)	—	—	—	(40,516)	—	(1,749)	(3,110)	—	(67,417)
Net Assets										
Beginning of year	3,286	3,286	—	—	—	—	—	—	—	—
End of year	\$ 3,286	\$ 3,286	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

\*Includes Federal match eligible volunteer services of \$314,369.



**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**  
**COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**UNRESTRICTED CONTRACTUAL**

**Page 2 Of 6**  
**December 31, 2015**

	Total To Preceding Page	Save Our Sons	Crime Prevention	EHS Federal	Bank Of America	CitiGroup Financial Literacy	EHS T&TA Direct Slots	Digital Divide	Start Up	Fannie Mae	NUL Foreclosure Mitigation	Total From Following Page
Support And Revenue												
Contributions and special purpose revenue	\$ 770,779	\$ —	\$ —	\$ 1,886	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,900	\$ —	\$ 762,993
Grants from governmental agencies	7,806,012	—	50,000	143,275	—	—	1,543	4,706	54,146	—	64,271	7,488,071
Net assets released from restrictions	863,150	344,449	—	—	21,494	12,070	—	—	—	—	—	485,137
<b>Total Support And Revenue</b>	<b>9,439,941</b>	<b>344,449</b>	<b>50,000</b>	<b>145,161</b>	<b>21,494</b>	<b>12,070</b>	<b>1,543</b>	<b>4,706</b>	<b>54,146</b>	<b>5,900</b>	<b>64,271</b>	<b>8,736,201</b>
Expenses												
Salaries	2,534,647	183,216	39,063	59,514	13,873	7,390	—	3,377	—	278	45,541	2,182,395
Employee health and retirement benefits	294,521	31,655	7,921	7,732	2,734	716	—	846	—	52	8,979	233,886
Payroll taxes	342,754	18,088	3,016	5,819	1,063	736	—	244	—	4,153	2,802	306,833
Assistance to individuals	5,116,175	15,887	—	—	—	—	—	—	—	—	—	5,100,288
Occupancy	101,112	2,000	—	31,129	—	—	—	—	7,295	—	—	60,688
Supplies	89,895	7,560	—	3,255	—	—	—	239	20,496	—	—	58,345
Professional fees	412,795	32,560	—	29,835	2,686	—	—	—	18,392	68	2,578	326,676
Local transportation	25,685	57	—	15	—	—	—	—	—	—	—	25,613
Equipment purchases	916	—	—	—	—	—	—	—	—	—	—	916
Telephone	14,955	—	—	384	—	—	—	—	—	—	—	14,571
Awards and grants	—	—	—	—	—	—	—	—	—	—	—	—
Conferences and meetings	94,690	5,134	—	29	—	—	762	—	—	—	—	88,765
Travel	21,046	795	—	10	—	167	781	—	—	—	118	19,175
Rental and equipment maintenance	44,253	1,696	—	1,141	102	—	—	—	7,143	1,237	853	32,081
Printing and publications	103,602	31,198	—	153	—	2,509	—	—	820	80	—	68,842
Insurance	31,058	—	—	—	—	—	—	—	—	—	—	31,058
Postage and shipping	5,394	287	—	11	—	—	—	—	—	11	—	5,085
Miscellaneous	(1,973)	635	—	29	—	—	—	—	—	—	—	(2,637)
Membership dues	15	—	—	15	—	—	—	—	—	—	—	—
<b>Total Expenses</b>	<b>9,231,540</b>	<b>330,768</b>	<b>50,000</b>	<b>139,071</b>	<b>20,458</b>	<b>11,518</b>	<b>1,543</b>	<b>4,706</b>	<b>54,146</b>	<b>5,879</b>	<b>60,871</b>	<b>8,552,580</b>
Change In Net Assets From Operating Activities	208,401	13,681	—	6,090	1,036	552	—	—	—	21	3,400	183,621
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(138,570)	(13,681)	—	(4,445)	(1,036)	(552)	—	—	—	(21)	(3,400)	(115,435)
Change In Net Assets	67,417	—	—	1,645	—	—	—	—	—	—	—	65,772
Transfers	(67,417)	—	—	(1,645)	—	—	—	—	—	—	—	(65,772)
Net Assets												
Beginning of year	—	—	—	—	—	—	—	—	—	—	—	—
End of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**  
**COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**UNRESTRICTED CONTRACTUAL**

Page 3 Of 6  
December 31, 2015

	Total To Preceding Page	Emergency Home Loan	SLAA Navigator Training	HUD Housing Counseling	LIHEAP Laclede	TANF	IL WX Tech Training	WIA Summer TANF	WIA Youth St. Louis County	Youth Empower- ment	MO Foundation For Health	Total From Following Page
Support And Revenue												
Contributions and special purpose revenue	\$ 762,993	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 762,993
United Way of Greater St. Louis: 2015	—	—	—	—	—	—	—	—	—	—	—	—
Unassociated fund raising	—	—	—	—	—	—	—	—	—	—	—	—
Grants from governmental agencies	7,488,071	37	8,338	7,509	225,452	26,151	128,438	699,352	520,113	208,425	—	5,664,256
Net assets released from restrictions	485,137	—	—	—	—	—	—	—	—	—	137,950	347,187
<b>Total Support And Revenue</b>	<b>8,736,201</b>	<b>37</b>	<b>8,338</b>	<b>7,509</b>	<b>225,452</b>	<b>26,151</b>	<b>128,438</b>	<b>699,352</b>	<b>520,113</b>	<b>208,425</b>	<b>137,950</b>	<b>6,774,436</b>
Expenses												
Salaries	2,182,395	—	6,776	5,506	92,518	18,823	39,680	56,001	329,788	172,200	68,824	1,392,279
Employee health and retirement benefits	233,886	—	1,102	901	15,655	1,688	5,522	(53,071)	58,066	11,499	11,289	181,235
Payroll taxes	306,833	—	460	691	8,076	1,985	3,283	67,850	39,048	18,267	4,851	162,322
Assistance to individuals	5,100,288	37	—	—	86,599	—	7,143	626,703	10,488	718	1,297	4,367,303
Occupancy	60,688	—	—	—	3,976	—	9,600	—	—	—	—	47,112
Supplies	58,345	—	—	—	—	—	—	1,587	629	497	3,529	52,103
Professional fees	326,676	—	—	—	1,039	2,249	588	—	45,972	—	37,251	239,577
Local transportation	25,613	—	—	—	—	—	—	—	—	—	6,817	18,796
Equipment purchases	916	—	—	—	—	—	—	—	—	—	—	916
Telephone	14,571	—	—	—	52	—	75	—	—	—	506	13,938
Awards and grants	—	—	—	—	—	—	—	—	—	—	—	—
Conferences and meetings	88,765	—	—	—	—	—	56,270	—	646	—	1,020	30,829
Travel	19,175	—	—	—	630	—	—	—	2,863	4,451	1,001	10,230
Rental and equipment maintenance	32,081	—	—	—	1,137	—	374	—	3,953	—	—	26,617
Printing and publications	68,842	—	—	—	6,461	—	3,663	215	617	—	559	57,327
Insurance	31,058	—	—	—	—	—	—	—	—	—	1,000	30,058
Postage and shipping	5,085	—	—	—	254	—	81	67	291	—	6	4,386
Miscellaneous	(2,637)	—	—	—	—	—	1,251	—	183	793	—	(4,864)
<b>Total Expenses</b>	<b>8,552,580</b>	<b>37</b>	<b>8,338</b>	<b>7,098</b>	<b>216,397</b>	<b>24,745</b>	<b>127,530</b>	<b>699,352</b>	<b>492,544</b>	<b>208,425</b>	<b>137,950</b>	<b>6,630,164</b>
Change In Net Assets From Operating Activities	183,621	—	—	411	9,055	1,406	908	—	27,569	—	—	144,272
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(115,435)	—	—	(411)	(6,909)	(1,406)	—	—	(25,898)	—	—	(80,811)
Change In Net Assets	65,772	—	—	—	2,146	—	908	—	1,671	—	—	61,047
Transfers	(65,772)	—	—	—	(2,146)	—	(908)	—	(1,671)	—	—	(61,047)
Net Assets												
Beginning of year	—	—	—	—	—	—	—	—	—	—	—	—
End of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**  
**COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**UNRESTRICTED CONTRACTUAL**

**Page 4 Of 6**  
**December 31, 2015**

	Total To Preceding Page	NUL Homeless Prevention	NUL MGIC	Illinois Attorney General	2010 Weatheri- zation	Utilecare Weatheri- zation	Ameren UE Weatheri- zation	Laclede Weatheri- zation	LIHEAP Weatheri- zation	Honeywell Weatheri- zation	Weatheri- zation Multi-Family	Total From Following Page
<b>Support And Revenue</b>												
Contributions and special purpose revenue	\$ 762,993	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 328,415	\$ 321,626	\$ —	\$ —	\$ —	\$ 112,952
United Way of Greater St. Louis: 2015	—	—	—	—	—	—	—	—	—	—	—	—
Unassociated fund raising	—	—	—	—	—	—	—	—	—	—	—	—
Grants from governmental agencies	5,664,256	75,939	108,518	49,662	435,532	32,718	—	—	741,945	—	—	4,219,942
Net assets released from restrictions	347,187	—	—	—	—	—	—	—	—	173,636	9,104	164,447
<b>Total Support And Revenue</b>	<b>6,774,436</b>	<b>75,939</b>	<b>108,518</b>	<b>49,662</b>	<b>435,532</b>	<b>32,718</b>	<b>328,415</b>	<b>321,626</b>	<b>741,945</b>	<b>173,636</b>	<b>9,104</b>	<b>4,497,341</b>
<b>Expenses</b>												
Salaries	1,392,279	13,337	52,340	34,004	114,664	4,400	84,904	89,317	181,160	75,016	3,844	739,293
Employee health and retirement benefits	181,235	(4,275)	4,619	6,642	6,716	856	14,290	14,463	29,250	14,006	704	93,964
Payroll taxes	162,322	7,200	9,183	2,964	28,480	553	9,968	8,070	16,041	6,412	496	72,955
Assistance to individuals	4,367,303	59,561	41,848	—	166,085	17,500	151,381	151,674	384,414	—	851	3,393,989
Occupancy	47,112	—	—	768	2,375	375	3,583	3,333	8,456	12,960	—	15,262
Supplies	52,103	—	389	—	11,966	1,249	5,030	3,718	18,191	138	—	11,422
Professional fees	239,577	—	—	2,103	48,865	3,772	37,800	35,625	46,768	6,641	2,720	55,283
Local transportation	18,796	—	—	495	8,373	500	1,988	—	3,338	4,100	—	2
Equipment purchases	916	—	—	—	—	—	—	—	—	—	—	916
Telephone	13,938	—	—	—	4,064	428	1,437	632	1,833	465	—	5,079
Awards and grants	—	—	—	—	—	—	—	—	—	—	—	—
Conferences and meetings	30,829	—	—	—	13,743	—	995	995	12,695	—	—	2,401
Travel	10,230	—	—	—	(2,429)	—	—	—	—	42	202	12,415
Rental and equipment maintenance	26,617	—	—	—	3,359	—	1,762	1,113	2,338	959	—	17,086
Printing and publications	57,327	23	29	—	5,580	2,000	2,563	954	4,736	—	—	41,442
Insurance	30,058	—	—	—	8,212	1,085	3,149	3,084	12,214	—	—	2,314
Postage and shipping	4,386	93	110	147	399	—	207	11	—	—	—	3,419
Miscellaneous	(4,864)	—	—	—	90	—	(1,889)	(2,547)	(2,549)	—	—	2,031
<b>Total Expenses</b>	<b>6,630,164</b>	<b>75,939</b>	<b>108,518</b>	<b>47,123</b>	<b>420,542</b>	<b>32,718</b>	<b>317,168</b>	<b>310,442</b>	<b>718,885</b>	<b>120,739</b>	<b>8,817</b>	<b>4,469,273</b>
Change In Net Assets From Operating Activities	144,272	—	—	2,539	14,990	—	11,247	11,184	23,060	52,897	287	28,068
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(80,811)	—	—	(2,539)	(11,298)	—	(9,651)	(9,462)	(20,016)	(5,602)	(287)	(21,956)
Change In Net Assets	61,047	—	—	—	3,692	—	1,596	1,722	3,044	47,295	—	3,698
Transfers	(61,047)	—	—	—	(3,692)	—	(1,596)	(1,722)	(3,044)	(47,295)	—	(3,698)
<b>Net Assets</b>												
Beginning of year	—	—	—	—	—	—	—	—	—	—	—	—
End of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**  
**COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**UNRESTRICTED CONTRACTUAL**

**Page 5 Of 6**  
**December 31, 2015**

	Total To Preceding Page	Laclede LIHEAP	St. Louis Alliance	Housing Advocacy	LIHEAP	Utilicare	Affordable Housing Shelter	Norman Cash Assistance	FEMA STLC	FEMA SCC	FEMA STLCO	Total From Following Page
<b>Support And Revenue</b>												
Contributions and special purpose revenue	\$ 112,952	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 112,952
United Way of Greater St. Louis: 2015	—	—	—	—	—	—	—	—	—	—	—	—
Unassociated fund raising	—	—	—	—	—	—	—	—	—	—	—	—
Grants from governmental agencies	4,219,942	—	31,571	6,906	3,346,325	268,203	85,826	57,487	14,950	9,500	75,000	324,174
Net assets released from restrictions	164,447	117,908	—	—	—	—	—	—	—	—	—	46,539
<b>Total Support And Revenue</b>	<b>4,497,341</b>	<b>117,908</b>	<b>31,571</b>	<b>6,906</b>	<b>3,346,325</b>	<b>268,203</b>	<b>85,826</b>	<b>57,487</b>	<b>14,950</b>	<b>9,500</b>	<b>75,000</b>	<b>483,665</b>
<b>Expenses</b>												
Salaries	739,293	17,974	15,875	3,440	354,319	13,458	11,150	—	—	—	—	323,077
Employee health and retirement benefits	93,964	—	3,080	662	61,226	2,223	2,122	—	—	—	—	24,651
Payroll taxes	72,955	1,523	1,218	290	32,452	1,073	839	—	—	—	—	35,560
Assistance to individuals	3,393,989	98,411	10,213	—	2,762,009	245,951	70,362	53,442	14,726	9,358	73,875	55,642
Occupancy	15,262	—	—	—	15,000	262	—	—	—	—	—	—
Supplies	11,422	—	—	—	6,351	—	—	—	—	—	—	5,071
Professional fees	55,283	—	—	902	21,435	2,643	520	4,045	224	142	1,125	24,247
Local transportation	2	—	—	—	2	—	—	—	—	—	—	—
Equipment purchases	916	—	—	—	916	—	—	—	—	—	—	—
Telephone	5,079	—	—	—	3,786	155	—	—	—	—	—	1,138
Awards and grants	—	—	—	—	—	—	—	—	—	—	—	—
Conferences and meetings	2,401	—	—	—	1,875	—	—	—	—	—	—	526
Travel	12,415	—	—	1,281	7,285	—	—	—	—	—	—	3,849
Rental and equipment maintenance	17,086	—	—	74	16,725	—	—	—	—	—	—	287
Printing and publications	41,442	—	—	—	34,538	1,142	—	—	—	—	—	5,762
Insurance	2,314	—	—	—	1,295	19	—	—	—	—	—	1,000
Postage and shipping	3,419	—	—	—	3,317	—	—	—	—	—	—	102
Miscellaneous	2,031	—	—	—	1,730	70	—	—	—	—	—	231
<b>Total Expenses</b>	<b>4,469,273</b>	<b>117,908</b>	<b>30,386</b>	<b>6,649</b>	<b>3,324,261</b>	<b>266,996</b>	<b>84,993</b>	<b>57,487</b>	<b>14,950</b>	<b>9,500</b>	<b>75,000</b>	<b>481,143</b>
Change In Net Assets From Operating Activities	28,068	—	1,185	257	22,064	1,207	833	—	—	—	—	2,522
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(21,956)	—	(1,185)	(257)	(18,366)	1,207	(833)	—	—	—	—	(2,522)
Change In Net Assets	3,698	—	—	—	3,698	—	—	—	—	—	—	—
Transfers	(3,698)	—	—	—	(3,698)	—	—	—	—	—	—	—
<b>Net Assets</b>												
Beginning of year	—	—	—	—	—	—	—	—	—	—	—	—
End of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**  
**COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**UNRESTRICTED CONTRACTUAL**

Page 6 Of 6  
December 31, 2015

	Total To Preceding Page	Residential Leadership Training	Great River Greenway	Oasis Astra Zeneca	Wx Lead Remediation	Home Repairs	SLATE Summer
Support And Revenue							
Contributions and special purpose revenue	\$ 112,952	\$ —	\$ 112,952	\$ —	\$ —	\$ —	\$ —
United Way of Greater St. Louis: 2015	—	—	—	—	—	—	—
Unassociated fund raising	—	—	—	—	—	—	—
Grants from governmental agencies	324,174	50,000	—	—	12,935	35,812	225,427
Net assets released from restrictions	46,539	—	—	46,539	—	—	—
<b>Total Support And Revenue</b>	<b>483,665</b>	<b>50,000</b>	<b>112,952</b>	<b>46,539</b>	<b>12,935</b>	<b>35,812</b>	<b>225,427</b>
Expenses							
Salaries	323,077	39,110	28,730	26,546	8,759	26,341	193,591
Employee health and retirement benefits	24,651	7,801	2,897	4,534	1,346	4,136	3,937
Payroll taxes	35,560	3,089	7,114	2,152	744	2,260	20,201
Assistance to individuals	55,642	—	55,442	—	200	—	—
Occupancy	—	—	—	—	—	—	—
Supplies	5,071	—	506	1,036	—	761	2,768
Professional fees	24,247	—	15,374	8,725	—	148	—
Local transportation	—	—	—	—	—	—	—
Equipment purchases	—	—	—	—	—	—	—
Telephone	1,138	—	1,138	—	—	—	—
Awards and grants	—	—	—	—	—	—	—
Conferences and meetings	526	—	526	—	—	—	—
Travel	3,849	—	—	127	—	24	3,698
Rental and equipment maintenance	287	—	225	44	—	18	—
Printing and publications	5,762	—	—	3,375	1,155	—	1,232
Insurance	1,000	—	1,000	—	—	—	—
Postage and shipping	102	—	—	—	43	59	—
Miscellaneous	231	—	—	—	58	173	—
<b>Total Expenses</b>	<b>481,143</b>	<b>50,000</b>	<b>112,952</b>	<b>46,539</b>	<b>12,305</b>	<b>33,920</b>	<b>225,427</b>
Change In Net Assets From Operating Activities	2,522	—	—	—	630	1,892	—
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(2,522)	—	—	—	(630)	(1,892)	—
Change In Net Assets	—	—	—	—	—	—	—
Transfers	—	—	—	—	—	—	—
Net Assets							
Beginning of year	—	—	—	—	—	—	—
End of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

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**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

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**SCHEDULE OF INDIRECT COST RATE  
For The Year Ended December 31, 2015**

<b>Description</b>	<b>Total Costs</b>	<b>Unallowable Costs</b>	<b>Allowable Costs</b>
<b>Supporting Services Management And General</b>			
Salaries	\$ 1,294,748	\$ 3,067	\$ 1,291,681
Employee health and retirement benefits	221,662	484	221,178
Payroll taxes	157,284	392	156,892
Assistance to individuals	28,244	11,043	17,201
Occupancy	256,404	3,304	253,100
Supplies	126,496	45,073	81,423
Professional fees	168,185	7,176	161,009
Local transportation	14,095	—	14,095
Telephone	19,357	—	19,357
Awards and grants	3,250	3,250	—
Conferences and meetings	92,124	72,137	19,987
Travel	31,085	25,407	5,678
Rental and equipment maintenance	129,027	(225)	129,252
Printing and publications	(26,994)	19,177	(46,171)
Insurance	32,025	—	32,025
Postage and shipping	7,527	1,710	5,817
Miscellaneous	42,868	38,060	4,808
Membership dues	10,928	10,928	—
Dues to national organization	15,000	15,000	—
Depreciation	136,711	—	136,711
<b>Total general overhead</b>	<b>\$ 2,760,026</b>	<b>\$ 255,983</b>	<b>\$ 2,504,043</b>
Direct Program Costs			\$ 16,306,333
Indirect Cost Rate			<u>15.36%</u>

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# THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

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## NOTES TO SCHEDULE OF INDIRECT COST RATE

December 31, 2015

### 1. Basis Of Accounting

The Schedule of Indirect Cost Rate (the Schedule) is prepared on the basis of accounting practices prescribed by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Accordingly, the Schedule is not intended to present general overhead and the indirect cost rate in accordance with accounting principles generally accepted in the United States of America. In the opinion of management, the allowable costs included in the above-mentioned schedule do not include any costs which are unallowable under the above cost principles, including but not limited to advertising and public relation costs, contributions and donations not specifically required by a contract, entertainment costs, fines, penalties, lobbying costs, and goodwill amortization or other such costs as defined by the Uniform Guidance.

The preparation of the Schedule necessarily requires management to make estimates and assumptions that affect the reported amounts of expense during the reporting period. Actual results could differ from those estimates.

### 2. Definition Of Terms

#### Direct Program Costs

Represent any expense which is incurred by the League that is specifically identified and used by a program of the League. Direct program costs exclude capital expenditures (buildings, individual items of equipment; alterations and renovations). Fringe benefits applicable to direct salaries and wages are treated as direct costs. Sick leave, holiday, and other paid absences are included in salaries and wages and are claimed on grants, contracts, and other agreements as part of the normal cost for salaries and wages. Separate claims for these absences are not made. Vacation pay is accrued and charged the same as other fringe benefits.

#### General Overhead

Includes any management, financial and other indirect expense which is incurred by the League for the general management and operation of all programs as a whole.

#### Unallowable Costs

The League identifies unallowable costs through a post-year end analysis. Unallowable costs are defined under the Uniform Guidance.

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**WEATHERIZATION PROGRAM SCHEDULE OF REVENUE AND EXPENDITURES  
For The Period Beginning January 1, 2014 And Ended December 31, 2015**

Program	Ameren UE Weatherization	Laclede Weatherization	Dept. of Energy Weatherization	Dept. of Energy Weatherization	LIHEAP Weatherization	Ameren UE Weatherization	LIHEAP Weatherization	Laclede Weatherization
Subgrantee Number	G15-11-0028-4-08	G15-10-0171-4-08	G14-EE0006164-2-08	G-15-EE0006164-3-08	G-15-LIHEAP-15-08	G16-14-0258-1-08	G-16-LIHEAP-16-08	G16-10-0171-5-08
Program Year Ended	10/31/2015	10/31/2015	6/30/2015	6/30/2016	9/30/2015	10/31/2016	9/30/2016	10/31/2016
<b>Energy Center</b>								
Beginning Agency								
Fund Balance	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Grant income	264,513	254,697	330,411	273,421	567,834	54,169	213,418	57,100
Expenditures								
Administration	28,938	27,576	33,167	23,855	28,392	5,119	19,435	5,391
Insurance	817	775	1,375	510	2,008	119	1,289	92
Program operations	232,758	224,346	286,778	237,921	521,911	48,598	191,944	51,317
Other	2,000	2,000	1,500	3,973	3,000	333	750	300
Training and technical assistance	—	—	7,591	7,162	12,523	—	—	—
Total expenditures	264,513	254,697	330,411	273,421	567,834	54,169	213,418	57,100
Ending Agency								
Fund Balance	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<b>Subgrantee</b>								
Beginning Agency								
Fund Balance	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Grant income	264,513	254,697	330,411	273,421	567,834	54,169	213,418	57,100
Expenditures								
Administration	28,938	27,576	33,167	23,855	28,392	5,119	19,435	5,391
Insurance	817	775	1,375	510	2,008	119	1,289	92
Program operations	232,758	224,346	286,778	237,921	521,911	48,598	191,944	51,317
Other	2,000	2,000	1,500	3,973	3,000	333	750	300
Training and technical assistance	—	—	7,591	7,162	12,523	—	—	—
Total expenditures	264,513	254,697	330,411	273,421	567,834	54,169	213,418	57,100
Ending Agency								
Fund Balance	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —



**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**WEATHERIZATION PROGRAM FUND BALANCE RECONCILIATION  
For The Period Beginning January 1, 2014 And Ended December 31, 2015**

Program	Ameren UE Weatherization	Laclede Weatherization	Dept. of Energy Weatherization	Dept. of Energy Weatherization	Dept. of Energy Weatherization	Dept. of Energy Weatherization	LIHEAP Weatherization	LIHEAP Weatherization
Subgrantee Number	G15-11-0028-4-08	G15-10-0171-4-08	G14-EE0006164-2-08	G-09-16-ARRA-08	G-09-16-ARRA-08	G-15-EE0006164-3-08	G-15-LIHEAP-15-08	G-15-LIHEAP-15-08
Program Year Ended	10/31/2015	10/31/2015	6/30/2015	6/30/2015	6/30/2016	6/30/2016	9/30/2015	9/30/2015
Beginning Agency Fund Balance (Carryover)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Grant revenue received during program year	264,513	254,697	330,411	273,421	567,834	54,169	213,418	57,100
Less expenditures during program year	264,513	254,697	330,411	273,421	567,834	54,169	213,418	57,100
Agency Ending Fund Balance (Carryover)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Ending Cash On Hand	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Ending Inventory	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For The Year Ended December 31, 2015**

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Amount Expended
<b>Department of Housing and Urban Development:</b>			
Passed-through the City of St. Louis, Community Development Administration - Ready to Work & Residential Leadership Training	14.218	15-11-64	\$ 100,000
Passed-through St. Louis County Department of Human Services/ Workforce Development	14.228	26,063 (5295)	208,425
Passed-through City of St. Louis-St. Louis Agency on Training and Employment (SLATE) - Summer Jobs League	14.228	713-16	225,427
Passed-through National Urban League - Housing and Urban Development	14.421	n/a	7,509
Passed-through City of St. Louis-St. Louis Agency on Training and Employment (SLATE) - Jobs Plus Grant	14.895	751-16	<u>26,151</u>
Total Department of Housing and Urban Development			<u>567,512</u>
<b>Department of Treasury:</b>			
Passed-through National Urban league - Foreclosure Mitigation	21.000	PL110-161: 95X1350	<u>64,271</u>
Total Department of Treasury			<u>64,271</u>
<b>Department of Labor:</b>			
<b>WIA Service - Cluster:</b>			
Workforce Development:			
Passed-through the St. Louis County Department of Human Services/Workforce Development - WIA Youth Program	17.259	5295	520,112
Passed-through the St. Louis County Department of Human Services/Workforce Development-WIA Youth Program	17.258 & 17.278	26,040 (5295)	<u>75,939</u>
Total Department of Labor			<u>596,051</u>

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS *(Continued)***

**For The Year Ended December 31, 2015**

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Amount Expended
<b>Department of Homeland Security:</b>			
<b><i>Emergency Food and Shelter Program - Cluster</i></b>			
Passed-through the United Way of America:			
Emergency Food and Shelter - St. Clair County	97.024	21-2542-00-007	\$ 9,500
Emergency Food and Shelter - City of St. Louis	97.024	21-5516-00-013	14,950
Emergency Food and Shelter - St. Louis County	97.024	21-5476-00-007	75,000
Total CFDA #97.024			<u>99,450</u>
Total Department of Homeland Security			<u>99,450</u>
<b>Department of Energy:</b>			
Passed-through the State of Missouri Department of Natural Resources - Weatherization	81.042	G-09-16-2600-08	<u>435,533</u>
<b>Department of Agriculture:</b>			
<b><i>Emergency Food Assistance - Cluster</i></b>			
Passed-through the State of Missouri Department of Social Services Emergency Food Assistance Program			
	10.569	n/a	157,178
Passed-through the State of Missouri Department of Health and Senior Services - Head Start USDA Reimbursement			
	10.558	ERS46-10 1171	<u>366,405</u>
Total Department of Agriculture			<u>523,583</u>

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS *(Continued)***

**For The Year Ended December 31, 2015**

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Amount Expended
<b>Department of Health and Human Services:</b>			
<b><i>Headstart Cluster</i></b>			
Passed-through St. Louis County Department of Human Services, Workforce Development - State Parks Youth Corps (SPYC)	93.558	26070 (5295)	\$ 108,518
Passed-through St. Louis County Department of Human Services, Workforce Development - Summer Job League 2015 (TANF)	93.558	26040 (5295)	<u>699,352</u>
Total CFDA #93.558			<u>807,870</u>
Passed-through the State of Missouri Department of Social Services - LIHEAP	93.568	G-11BIMOLIEA	3,346,325
Passed-through the State of Missouri Department of Natural Resources - Weatherization LIHEAP	93.568	G-16-LIHEAP-16-08	<u>741,945</u>
Total CFDA #10.558			<u>4,088,270</u>
Passed-through YWCA-Head Start	93.600	07CH0423-001	5,736,598
Head Start	93.600	n/a	<u>455,048</u>
Total CFDA #10.558			<u>6,191,646</u>
Passed-through St. Louis Area Agency on Aging - Navigator Program	93.750	n/a	<u>8,338</u>
Total Department of Health and Human Services			<u>11,096,124</u>
Total Expenditures of Federal Awards			<u>\$ 13,382,524</u>

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# THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

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## NOTES TO SCHEDULE OF FEDERAL AWARDS

For The Year Ended December 31, 2015

### 1. Organization

The accompanying schedule of expenditures of federal awards presents the activity of all federal award programs of The Urban League of Metropolitan St. Louis, Inc. (the League) for the year ended December 31, 2015. All federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule.

### 2. Basis Of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the League and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The League did not elect to use the 10% De Minimis indirect cost rate.

### 3. Low Income Home Energy Assistance Program Subrecipient Reporting Requirements

The federal funds awarded for the fiscal grant year under the terms and conditions of the grant contract number indicated below are provided from:

Granting Federal Agency	Department of Health and Human Services
Grant Award Number	G-11BIMOLIEA
Grant Award Year	2015
Catalog of Federal Domestic Assistance (CDFA) Number	93.568
CDFA Grant Name	Low Income Home Energy Assistance Program

#### Grant Year FFY 2015

Grant Award (federal funds passed through)	\$	3,346,325
Nonfederal matching funds required to be provided by subrecipient		—
Nonfederal matching funds provided by the Department of Social Services		—
Total contract amount grant year FFY2015	\$	<u>3,346,325</u>

**Independent Auditors' Report On  
Internal Control Over Financial  
Reporting And On Compliance And Other  
Matters Based On An Audit Of  
Financial Statements Performed In Accordance  
With *Government Auditing Standards***

Audit Committee  
The Urban League of Metropolitan St. Louis, Inc.  
St. Louis, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Urban League of Metropolitan St. Louis, Inc. (the League) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise The Urban League of Metropolitan St. Louis, Inc.'s basic financial statements, and have issued our report thereon dated June 30, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the League's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the League's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the League's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness in internal control* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness in internal control, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance And Other Matters**

As part of obtaining reasonable assurance about whether the League's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose Of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The Urban League of Metropolitan St. Louis, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*RubinBrown LLP*

June 30, 2016

**Independent Auditors' Report  
On Compliance For Each Major Federal Program  
And Report On Internal Control Over  
Compliance Required By The Uniform Guidance**

Audit Committee  
The Urban League of Metropolitan St. Louis, Inc.  
St. Louis, Missouri

**Report On Compliance For Each Major Federal Program**

We have audited The Urban League of Metropolitan St. Louis, Inc.'s (the League's) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the League's major federal programs for the year ended December 31, 2015. The League's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the League's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the League's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the League's compliance.



### **Opinion On Each Major Federal Program**

In our opinion, The Urban League of Metropolitan St. Louis, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2015.

### **Report On Internal Control Over Compliance**

Management of The Urban League of Metropolitan St. Louis, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the League's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the League's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*RubinBrown LLP*

June 30, 2016

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**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

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**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For The Year Ended December 31, 2015**

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**Section I - Summary Of Auditor's Results**

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***Financial Statements***

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?                     yes     no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)?                     yes     none reported

Noncompliance material to financial statements noted?                     yes     no

***Federal Awards***

Internal control over major federal programs:

- Material weakness(es) identified?                     yes     no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)?                     yes     none reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?                     yes     no

Identification of major federal programs:

<b><i>CFDA Number(s)</i></b>	<b><i>Name of Federal Program or Cluster</i></b>
14.228	Community Development Block Grants
93.558	Temporary Assistance For Needy Families
93.568	Low Income Home Energy Assistance Program

Dollar threshold used to distinguish between type A and type B programs:                    \$ 750,000

Auditee qualified as low-risk auditee?                     yes     no

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**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (*Continued*)**

**For The Year Ended December 31, 2015**

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**Section II - Financial Statement Findings**

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None

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**Section III - Federal Award Findings And Questioned Costs**

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None

**THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.**

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**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

**For The Year Ended December 31, 2015**

None