
**THE URBAN LEAGUE OF
METROPOLITAN ST. LOUIS, INC.**
*FINANCIAL STATEMENTS
DECEMBER 31, 2012*



**Urban League
of Metropolitan St. Louis, Inc.**

Empowering Communities. Changing Lives.

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Independent Auditors' Report

Audit and Finance Committee
The Urban League of Metropolitan St. Louis, Inc.

Report On Financial Statements

We have audited the accompanying financial statements of The Urban League of Metropolitan St. Louis, Inc., which comprise the statement of financial position as of December 31, 2012 and 2011, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Urban League of Metropolitan St. Louis, Inc. as of December 31, 2012 and 2011, and the results of their operations and their cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required By Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 17, 2013 on our consideration of The Urban League of Metropolitan St. Louis, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Urban League of Metropolitan St. Louis, Inc.'s internal control over financial reporting and compliance.

RubinBrown LLP

June 17, 2013

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

STATEMENT OF FINANCIAL POSITION

December 31, 2012

	<u>Unrestricted Additional Information</u>			Total Unrestricted	Temporarily Restricted	Permanently Restricted	Total
	Operational	Contractual	Property And Equipment				
Assets							
Cash and temporary investments	\$ 700,762	\$ 1,900	\$ —	\$ 702,662	\$ 6,289	\$ 303,221	\$ 1,012,172
Accounts receivable, net of allowance for doubtful accounts of \$45,177	182,133	1,073,023	—	1,255,156	—	—	1,255,156
Pledges receivable, net	—	—	—	—	1,969,373	—	1,969,373
Prepaid expenses	211,941	33,048	—	244,989	—	—	244,989
Due from (to) other funds	(941,987)	177,114	—	(764,873)	682,922	81,951	—
Investments	214,255	—	—	214,255	—	237,193	451,448
Deferred pension asset	206,574	—	—	206,574	—	—	206,574
Property and equipment, net	—	—	1,759,049	1,759,049	—	—	1,759,049
Total	\$ 573,678	\$ 1,285,085	\$ 1,759,049	\$ 3,617,812	\$ 2,658,584	\$ 622,365	\$ 6,898,761
Liabilities							
Accounts payable and accrued expenses	\$ 112,157	\$ 576,187	\$ —	\$ 688,344	\$ —	\$ 8,500	\$ 696,844
Accrued payroll and related taxes	92,428	136,863	—	229,291	—	—	229,291
Deferred revenue	1,375	568,749	—	570,124	—	—	570,124
Note payable	133,357	—	—	133,357	—	—	133,357
Total Liabilities	339,317	1,281,799	—	1,621,116	—	8,500	1,629,616
Net Assets	234,361	3,286	1,759,049	1,996,696	2,658,584	613,865	5,269,145
Total	\$ 573,678	\$ 1,285,085	\$ 1,759,049	\$ 3,617,812	\$ 2,658,584	\$ 622,365	\$ 6,898,761

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

STATEMENT OF FINANCIAL POSITION

December 31, 2011

	<u>Unrestricted Additional Information</u>			Total Unrestricted	Temporarily Restricted	Permanently Restricted	Total
	Operational	Contractual	Property And Equipment				
Assets							
Cash and temporary investments	\$ 1,599,231	\$ 1,700	\$ —	\$ 1,600,931	\$ 6,289	\$ 109,627	\$ 1,716,847
Cash restricted for LIHEAP program	2,449,105	—	—	2,449,105	—	—	2,449,105
Accounts receivable, net of allowance for doubtful accounts of \$45,177	24,041	2,600,922	—	2,624,963	—	—	2,624,963
Pledges receivable, net	—	—	—	—	1,530,763	—	1,530,763
Prepaid expenses	136,049	—	—	136,049	—	—	136,049
Due from (to) other funds	(2,998,583)	2,335,445	—	(663,138)	585,796	77,342	—
Investments	201,349	—	—	201,349	—	418,900	620,249
Property and equipment, net	—	—	1,417,035	1,417,035	—	—	1,417,035
Total	\$ 1,411,192	\$ 4,938,067	\$ 1,417,035	\$ 7,766,294	\$ 2,122,848	\$ 605,869	\$ 10,495,011
Liabilities							
Accounts payable and accrued expenses	\$ 215,952	\$ 2,020,046	\$ —	\$ 2,235,998	\$ —	\$ 5,500	\$ 2,241,498
Accrued payroll and related taxes	294,057	154,086	—	448,143	—	—	448,143
Accrued pension liability	289,193	—	—	289,193	—	—	289,193
Deferred revenue	400	2,760,649	—	2,761,049	—	—	2,761,049
Total Liabilities	799,602	4,934,781	—	5,734,383	—	5,500	5,739,883
Net Assets	611,590	3,286	1,417,035	2,031,911	2,122,848	600,369	4,755,128
Total	\$ 1,411,192	\$ 4,938,067	\$ 1,417,035	\$ 7,766,294	\$ 2,122,848	\$ 605,869	\$ 10,495,011

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

STATEMENT OF ACTIVITIES For The Year Ended December 31, 2012

	Operational	Contractual	Property And Equipment	Total Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support And Revenue							
Public Support:							
Contributions and special purpose revenue	\$ 408,923	\$ 1,784,811	\$ —	\$ 2,193,734	\$ 2,222,379	\$ —	\$ 4,416,113
United Way of Greater St. Louis: 2012	1,262,864	—	—	1,262,864	(1,262,864)	—	—
United Way of Greater St. Louis: 2013	—	—	—	—	1,265,364	—	1,265,364
Unassociated fund raising	—	1,000	—	1,000	—	—	1,000
Special events income - net of expenses	121,860	—	—	121,860	—	—	121,860
Membership dues	16,642	—	—	16,642	—	—	16,642
Net assets released from restrictions	534,840	1,171,305	—	1,706,145	(1,689,145)	(17,000)	—
Total Public Support	2,345,129	2,957,116	—	5,302,245	535,734	(17,000)	5,820,979
Grants from Governmental Agencies	231,099	16,795,654	—	17,026,753	—	—	17,026,753
Other Revenue:							
Investment income	890	—	—	890	2	30,496	31,388
Miscellaneous	8,133	—	—	8,133	—	—	8,133
Total Other Revenue	9,023	—	—	9,023	2	30,496	39,521
Total Support And Revenue	2,585,251	19,752,770	—	22,338,021	535,736	13,496	22,887,253
Expenses							
Program Services:							
Economic empowerment	320,298	5,312,779	74,540	5,707,617	—	—	5,707,617
Basic needs	978,554	6,922,444	11,337	7,912,335	—	—	7,912,335
Education	—	7,166,167	201,534	7,367,701	—	—	7,367,701
Total Program Services	1,298,852	19,401,390	287,411	20,987,653	—	—	20,987,653
Supporting Services:							
Management and general	661,497	—	123,333	784,830	—	—	784,830
Fundraising and communications	322,690	—	—	322,690	—	—	322,690
Total Expenses	2,283,039	19,401,390	410,744	22,095,173	—	—	22,095,173
Change In Net Assets From Operating Activities	302,212	351,380	(410,744)	242,848	535,736	13,496	792,080
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Costs	(69,199)	(208,864)	—	(278,063)	—	—	(278,063)
Change In Net Assets	233,013	142,516	(410,744)	(35,215)	535,736	13,496	514,017
Transfers	(610,242)	(142,516)	752,758	—	—	—	—
Net Assets - Beginning Of Year	611,590	3,286	1,417,035	2,031,911	2,122,848	600,369	4,755,128
Net Assets - End Of Year	\$ 234,361	\$ 3,286	\$ 1,759,049	\$ 1,996,696	\$ 2,658,584	\$ 613,865	\$ 5,269,145

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

STATEMENT OF ACTIVITIES For The Year Ended December 31, 2011

	Operational	Contractual	Property And Equipment	Total Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support And Revenue							
Public Support:							
Contributions and special purpose revenue	\$ 684,101	\$ 1,442,577	\$ —	\$ 2,126,678	\$ 743,555	\$ —	\$ 2,870,233
United Way of Greater St. Louis: 2011	1,249,902	—	—	1,249,902	(1,249,902)	—	—
United Way of Greater St. Louis: 2012	—	—	—	—	1,263,732	—	1,263,732
Unassociated fund raising	1,490	550	—	2,040	—	—	2,040
Special events income - net of expenses	187,221	—	—	187,221	—	—	187,221
Membership dues	14,100	—	—	14,100	—	—	14,100
Net assets released from restrictions	583,164	124,713	—	707,877	(695,377)	(12,500)	—
Total Public Support	2,719,978	1,567,840	—	4,287,818	62,008	(12,500)	4,337,326
Grants from Governmental Agencies	207,197	19,125,322	—	19,332,519	—	—	19,332,519
Other Revenue:							
Investment income	1,217	—	—	1,217	2	12,723	13,942
Miscellaneous	5,105	—	—	5,105	—	—	5,105
Total Other Revenue	6,322	—	—	6,322	2	12,723	19,047
Total Support And Revenue	2,933,497	20,693,162	—	23,626,659	62,010	223	23,688,892
Expenses							
Program Services:							
Economic empowerment	286,287	11,149,615	77,886	11,513,788	—	—	11,513,788
Basic needs	1,552,142	1,326,618	—	2,878,760	—	—	2,878,760
Education	—	7,449,875	256,635	7,706,510	—	—	7,706,510
Total Program Services	1,838,429	19,926,108	334,521	22,099,058	—	—	22,099,058
Supporting Services:							
Management and general	622,220	—	95,340	717,560	—	—	717,560
Fundraising and communications	292,198	—	—	292,198	—	—	292,198
Total Expenses	2,752,847	19,926,108	429,861	23,108,816	—	—	23,108,816
Change In Net Assets From Operating Activities	180,650	767,054	(429,861)	517,843	62,010	223	580,076
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Costs	(367,609)	(710,369)	—	(1,077,978)	—	—	(1,077,978)
Change In Net Assets	(186,959)	56,685	(429,861)	(560,135)	62,010	223	(497,902)
Transfers	(39,130)	(56,685)	95,815	—	—	—	—
Net Assets - Beginning Of Year	837,679	3,286	1,751,081	2,592,046	2,060,838	600,146	5,253,030
Net Assets - End Of Year	\$ 611,590	\$ 3,286	\$ 1,417,035	\$ 2,031,911	\$ 2,122,848	\$ 600,369	\$ 4,755,128

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

STATEMENT OF FUNCTIONAL EXPENSES For The Year Ended December 31, 2012

	Program Services				Supporting Services		
	Economic Empowerment	Basic Needs	Education	Total	Management And General	Fundraising And Communications	Total
Expenses							
Salaries	\$ 2,142,385	\$ 616,495	\$ 2,748,757	\$ 5,507,637	\$ 1,440,523	\$ 216,887	\$ 7,165,047
Employee health and retirement benefits	376,107	79,864	554,241	1,010,212	143,717	34,034	1,187,963
Payroll taxes	133,125	60,600	356,573	550,298	106,629	17,331	674,258
Assistance to individuals	1,671,038	6,154,815	404,762	8,230,615	5,711	—	8,236,326
Occupancy	—	460,823	1,081,785	1,542,608	195,640	16,500	1,754,748
Supplies	37,475	42,790	72,352	152,617	86,852	4,639	244,108
Professional fees	69,331	16,304	551,727	637,362	191,577	1,499	830,438
Local transportation	26,609	2,117	376,495	405,221	13,467	—	418,688
Equipment purchases	4,983	449	449	5,881	2,751	—	8,632
Telephone	38,109	41,065	50,751	129,925	32,497	2,828	165,250
Awards and grants	—	—	18,000	18,000	6,947	—	24,947
Conferences/meetings	56,301	1,154	64,123	121,578	80,099	7,361	209,038
Travel	23,899	6,580	858	31,337	29,421	3,645	64,403
Rental and equipment maintenance	36,349	66,033	57,123	159,505	184,097	9,561	353,163
Printing and publications	5,691	4,458	31,458	41,607	14,904	5,790	62,301
Insurance	87,077	28,565	71,258	186,900	(10,183)	700	177,417
Postage and shipping	6,683	14,165	2,358	23,206	6,230	1,840	31,276
Miscellaneous	6,931	4,523	14,937	26,391	13,887	75	40,353
Membership dues	—	—	3,000	3,000	18,073	—	21,073
Dues to national organizations	—	—	—	—	15,000	—	15,000
Total	4,722,093	7,600,800	6,461,007	18,783,900	2,577,839	322,690	21,684,429
Allocation of depreciation	74,540	11,337	201,534	287,411	123,333	—	410,744
Allocation of administrative costs	910,984	300,198	705,160	1,916,342	(1,916,342)	—	—
Total Expenses	\$ 5,707,617	\$ 7,912,335	\$ 7,367,701	\$ 20,987,653	\$ 784,830	\$ 322,690	\$ 22,095,173

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

STATEMENT OF FUNCTIONAL EXPENSES For The Year Ended December 31, 2011

	Program Services				Supporting Services		
	Economic Empowerment	Basic Needs	Education	Total	Management And General	Fundraising And Communications	Total
Expenses							
Salaries	\$ 2,625,818	\$ 518,708	\$ 3,002,534	\$ 6,147,060	\$ 1,500,854	\$ 198,988	\$ 7,846,902
Employee health and retirement benefits	293,466	60,526	397,185	751,177	166,975	18,802	936,954
Payroll taxes	334,170	70,274	366,139	770,583	186,200	19,389	976,172
Assistance to individuals	6,341,310	1,469,483	387,414	8,198,207	9,109	—	8,207,316
Occupancy	785	436,654	1,093,229	1,530,668	206,033	16,500	1,753,201
Supplies	103,204	95,154	225,571	423,929	88,185	3,038	515,152
Professional fees	87,769	9,849	408,451	506,069	191,040	1,103	698,212
Local transportation	18,062	1,979	395,207	415,248	13,764	—	429,012
Equipment purchases	2,758	602	12,840	16,200	1,046	150	17,396
Telephone	33,695	26,059	45,477	105,231	33,992	3,420	142,643
Awards and grants	—	—	14,500	14,500	1,500	—	16,000
Conferences/meetings	116,776	18,800	68,068	203,644	81,100	3,206	287,950
Travel	47,934	5,578	545	54,057	16,769	4,464	75,290
Rental and equipment maintenance	104,892	33,719	55,321	193,932	175,465	9,179	378,576
Printing and publications	51,476	2,766	32,746	86,988	16,648	11,344	114,980
Insurance	60,516	26,187	71,282	157,985	10,961	700	169,646
Postage and shipping	11,929	10,810	2,308	25,047	8,742	1,717	35,506
Miscellaneous	2,341	669	23,986	26,996	22,539	198	49,733
Membership dues	—	—	—	—	13,314	—	13,314
Dues to national organizations	—	—	—	—	15,000	—	15,000
Total	10,236,901	2,787,817	6,602,803	19,627,521	2,759,236	292,198	22,678,955
Allocation of depreciation	77,886	—	256,635	334,521	95,340	—	429,861
Allocation of administrative costs	1,199,001	90,943	847,072	2,137,016	(2,137,016)	—	—
Total Expenses	\$ 11,513,788	\$ 2,878,760	\$ 7,706,510	\$ 22,099,058	\$ 717,560	\$ 292,198	\$ 23,108,816

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

STATEMENT OF CASH FLOWS

	For The Years	
	Ended December 31,	
	2012	2011
Cash Flows From Operating Activities		
Increase (decrease) in net assets	\$ 514,017	\$ (497,902)
Adjustments to reconcile increase (decrease) in net assets to provided by (used in) operating activities:		
Depreciation and amortization	410,744	429,861
Net (gains) losses on long-term investments	(13,432)	8,469
Donation of equity securities	(3,845)	—
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	1,369,807	(1,384,096)
(Increase) decrease in pledges receivable	(438,610)	325,328
(Increase) decrease in prepaid expenses	(108,940)	270,445
Increase (decrease) in accounts payable and accrued expenses	(1,544,654)	1,379,840
Increase (decrease) in accrued salaries and related taxes	(218,852)	241,158
Increase in accrued pension liability/(decrease) in deferred pension asset	(495,767)	424,499
Increase (decrease) in deposits and deferred revenues	(2,190,925)	2,382,015
Net Cash Provided By (Used In) Operating Activities	(2,720,457)	3,579,617
Cash Flows From Investing Activities		
Purchase of property and equipment	(752,758)	(95,815)
Purchases of investments	(216,787)	(313,567)
Proceeds from sale or maturity of investments	402,865	425,627
Net Cash Provided By (Used In) Investing Activities	(566,680)	16,245
Cash Flows From Financing Activities		
Proceeds from note payable	144,000	—
Payments on note payable	(10,643)	—
Net Cash Provided By Financing Activities	133,357	—
Net Increase (Decrease) In Cash And Cash Equivalents	(3,153,780)	3,595,862
Cash And Cash Equivalents - Beginning Of Year	4,165,952	570,090
Cash And Cash Equivalents - End Of Year	\$ 1,012,172	\$ 4,165,952

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2012 And 2011

1. Summary Of Significant Accounting Policies

General

The Urban League of Metropolitan St. Louis, Inc. (the League) is a charitable, community services agency. It conducts programs and provides services to the community in education, basic needs, and economic empowerment. The League's mission is to assist African Americans and others throughout the St. Louis-metropolitan area in the achievement of social and economic equality. The League implements its mission through advocacy, coalition building, program services, and by promoting communication and understanding between the races.

The League's primary source of revenue is federal and state government grants. The League also receives contributions from the United Way and other charitable organizations and earns revenue from program fees.

The accompanying financial statements include all programs operated by the League. The financial statements are prepared on the accrual basis of accounting.

Use Of Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) of the United States of America requires that management make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses. Actual results could differ from those estimates. Material estimates that are particularly susceptible to significant change in the near term relate to the determination of the allowance for uncollectible receivables and pledges and pension plan assumptions.

Financial Statement Format

The following is a description of the three classes of net assets of the League:

Unrestricted Net Assets

Unrestricted Net Assets represent those net assets whose use is not restricted by donors. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Included in unrestricted net assets are net assets for which outside agencies or government bodies, rather than a donor, have designated for various purposes under grant contracts. These assets are noted as unrestricted contractual net assets. Unrestricted property and equipment net assets represents the net property and equipment of the League that will be depreciated in future years.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

Notes To Consolidated Financial Statements (*Continued*)

Temporarily Restricted Net Assets

Temporarily Restricted Net Assets represent those net assets whose use has been limited by donor imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the League pursuant to those stipulations.

Permanently Restricted Net Assets

Permanently Restricted Net Assets represent those net assets whose use has been limited by donor-imposed stipulations that they must be maintained in perpetuity. Interest income is recorded as temporarily restricted for scholarships.

Contributions

Unconditional contributions are recognized when promised or received. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily or permanently restricted support that increases those net asset classes. Contributions received with donor-imposed restrictions that are met in the same year as the contribution is received are initially reported as temporarily restricted support and are subsequently released to unrestricted net assets in the same year. Gifts of long-lived assets received without stipulation are recorded as unrestricted support.

Grants From Governmental Agencies

Revenue from governmental grants and certain other contractual contributions is recognized when allowable expenditures are made by the League. Grants received for specific purposes but not yet expended are recorded as deferred revenue.

Cash And Cash Equivalents

Cash equivalents are stated at cost, which approximates market value. The League considers all highly liquid debt instruments with a maturity of three months or less at date of purchase to be cash equivalents. At various times throughout the year, bank deposits may exceed amounts insured by the Federal Deposit Insurance Corporation (FDIC).

Pledges Receivable

Pledges receivable are recognized as revenue when they are unconditionally promised. Pledges with a term greater than one year are discounted using the rate obtained on the League's revolving line of credit.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

Notes To Consolidated Financial Statements (*Continued*)

Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value. Investments received as gifts are recorded at estimated fair value at the date of donation. Dividend and interest income are accrued when earned.

Property And Equipment

Donated property and vehicles are recorded as an addition to the unrestricted property and equipment net assets at fair market value on the date of donation. Major repairs that significantly extend the life of an asset are capitalized. Purchases of property and equipment of \$5,000 or more are capitalized. Property and equipment are depreciated on a straight-line basis over the following estimated useful lives of the assets:

Buildings	40 years
Building improvements	20 years
Furniture, fixtures and equipment	3 - 10 years
Leased building improvements	Shorter of the life of lease or life of asset

The League acquires title to property and equipment purchased with federal grant funds. In certain instances, the federal government retains a reversionary interest in federally funded assets in the event of program termination. As of December 31, 2012 and 2011, the League held title to \$3,523,789 and \$3,420,037, respectively, of property and equipment purchased with federal grant funds. Accumulated depreciation on the federally funded assets amounted to \$2,824,907 and \$2,576,260 as of December 31, 2012 and 2011, respectively.

Indirect Costs

Certain supporting salaries, benefits, worker's compensation, rent, business office fees, legal and audit fees, photocopier usage, postage and consulting, and general utility expenses are allocated to the individual programs to the extent allowable in the grants. These indirect costs are reflected in the allocation of administrative costs in the statements of functional expenses.

Fundraising

The League employs fundraising staff who organize special events and request contributions from donors. No fundraising costs are allocated to programs. Direct costs of special events are recorded as an offset to special event income in the statements of activities. All other fundraising costs are recorded in the statements of activities and functional expenses.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

Notes To Consolidated Financial Statements (*Continued*)

Contributed Services, Materials And Rent

The League records various types of in-kind contributions. Contributed services are recognized at fair value if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair value when received. The amounts reflected in the accompanying financial statements as in-kind contributions are offset by like amounts included in expenses or additions to property and equipment. The League received contributed services and materials in the amount of \$259,073 and \$532,086 in 2012 and 2011, respectively. During 2012 and 2011, \$324,300 and \$302,890, respectively, in contributed services were received but were not recorded as they did not meet the criteria for recognition.

As more fully described in Note 9, the use of the facilities where the League operates were donated or discounted. Amounts have been recognized as revenues and expenses in the accompanying financial statements for the fair market value of the donated facilities.

Description Of Program Services And Supporting Activities

The following program services and supporting activities are included in the accompanying financial statements:

Economic Empowerment

These programs empower individuals to reach self-sufficiency. Core programs include: employment services, HUD housing counseling, Foreclosure Prevention, Weatherization, St. Louis County Youth Services, Business Training Center classes, Bridging the Digital Divide and Financial Literacy Training.

Basic Needs

These include impactful programs that change families' lives. Core programs include: Community Outreach, Food Pantry, LIHEAP, Dollor More, Community Clothes Closet, 100 Neediest Cases, utility assistance, and rent/mortgage assistance.

Education

These programs empower future leaders. Core programs include: Head Start, college scholarships, GED classes, and Vaughn Cultural Center classes.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

Notes To Consolidated Financial Statements (*Continued*)

General And Administrative

General and administration includes the functions includes necessary to maintain an equitable employment program, ensure an adequate working environment, provide coordination and articulation of the Organization's program strategy, secure proper administrative functioning of the Board of Directors, maintain competent legal services for the program administration of the Organization, and manage the financial and budgetary responsibilities of the Organization.

Development And Fundraising

The development and fundraising function provides the structure necessary to encourage and secure private financial support from individuals, foundations and corporations as well as support from local, state, and federal government agencies.

Tax Status

The League is an organization described in Internal Revenue Code Section 501(c)(3) and has received an Internal Revenue Service (the IRS) determination letter stating that it is exempt from federal tax on income from its related, exempt activities. However, the League is subject to federal income tax on any unrelated business taxable income.

The League follows accounting rules for uncertain tax positions. These rules require financial statement recognition of the impact of a tax position if a position is more likely than not of being sustained on audit, based on the technical merits of the position. The rules also provide guidance on measurement, derecognition, classification, interest and penalties, accounting in interim periods, transition, and disclosure requirements for uncertain tax positions. The League's federal and state tax returns for tax years 2009 and later remain subject to examination by taxing authorities.

Subsequent Events

Management has evaluated subsequent events through June 17, 2013, the date which the financial statements were available for issue.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.Notes To Consolidated Financial Statements (*Continued*)**2. Pledges Receivable**

Pledges receivable as of December 31, 2012 and 2011 were scheduled for collection as follows:

	<u>2012</u>	<u>2011</u>
Less than one year	\$ 1,480,451	\$ 1,441,332
One-five years	554,188	93,679
<u>Total pledges receivable</u>	<u>2,034,639</u>	<u>1,535,011</u>
<u>Discount on pledges receivable</u>	<u>(65,266)</u>	<u>(4,248)</u>
	 <u>\$ 1,969,373</u>	 <u>\$ 1,530,763</u>

3. Investments

The fair value of the League's investments, measured on a recurring basis at December 31, 2012 and 2011 by asset category are as follows:

		<u>Fair Value Measurements At December 31, 2012</u>		
		<u>Quoted Prices In Active Markets For Identical Assets (Level 1)</u>	<u>Significant Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
<u>Asset Category</u>	<u>Total</u>			
Corporate stocks	\$ 3,133	\$ 3,133	\$ —	\$ —
Mutual funds	94,834	94,834	—	—
Certificates of deposit	285,554	285,554	—	—
Fixed rate cap securities	8,820	—	8,820	—
Taxable municipal bonds	44,086	—	44,086	—
Corporate bonds	15,021	—	15,021	—
<u>Total</u>	<u>\$ 451,448</u>	<u>\$ 383,521</u>	<u>\$ 67,927</u>	<u>\$ —</u>

		<u>Fair Value Measurements At December 31, 2011</u>		
		<u>Quoted Prices In Active Markets For Identical Assets (Level 1)</u>	<u>Significant Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
<u>Asset Category</u>	<u>Total</u>			
Mutual funds	\$ 80,865	\$ 80,865	\$ —	\$ —
Certificates of deposit	362,698	362,698	—	—
Fixed rate cap securities	7,599	—	7,599	—
Taxable municipal bonds	44,212	—	44,212	—
Corporate bonds	124,875	—	124,875	—
<u>Total</u>	<u>\$ 620,249</u>	<u>\$ 443,563</u>	<u>\$ 176,686</u>	<u>\$ —</u>

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

Notes To Consolidated Financial Statements (Continued)

During 2012, there were no changes in the methods and/or assumptions utilized to derive the fair value of the League's assets

Components of investment income include:

	<u>2012</u>	<u>2011</u>
Interest income	\$ 17,956	\$ 22,411
Gain (loss) on investments	13,432	(8,469)
Investment income	<u>\$ 31,388</u>	<u>\$ 13,942</u>

4. Property And Equipment

Property and equipment consisted of the following at December 31:

	<u>2012</u>	<u>2011</u>
Land	\$ 59,182	\$ 59,182
Buildings and improvements	4,884,692	4,316,715
Furniture, fixtures and equipment	1,128,931	1,121,498
	<u>6,072,805</u>	<u>5,497,395</u>
Less: Accumulated depreciation	4,313,756	4,080,360
	<u>\$ 1,759,049</u>	<u>\$ 1,417,035</u>

Depreciation and amortization expense amounted to \$410,744 in 2012 and \$429,861 in 2011.

5. Net Assets - Endowment

The League's endowment consists of two individual fund established for scholarship recipients and operational use. Its endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

Notes To Consolidated Financial Statements (*Continued*)

Interpretation Of Relevant Law

The Board of Directors of the League has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the League classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the League considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund;
- (2) The purposes of the League and the donor-restricted endowment fund;
- (3) General economic conditions;
- (4) The possible effect of inflation and deflation;
- (5) The expected total return from income and the appreciation of investments;
- (6) Other resources of the League; and
- (7) The investment policies of the League.

Endowment Net Asset Composition As Of December 31, 2012:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment fund	\$ —	\$ —	\$ 613,865	\$ 613,865
Board-designated quasi-endowment fund	100,123	—	—	100,123
	\$ 100,123	\$ —	\$ 613,865	\$ 713,988

Endowment Net Asset Composition As Of December 31, 2011:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment fund	\$ —	\$ —	\$ 600,369	\$ 600,369
Board-designated quasi-endowment fund	100,123	—	—	100,123
	\$ 100,123	\$ —	\$ 600,369	\$ 700,492

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.Notes To Consolidated Financial Statements (*Continued*)**Changes In Endowment Net Assets For The Fiscal Years Ended December 31, 2012 And 2011:**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment Net Assets -				
January 1, 2011	\$ 100,123	\$ —	\$ 600,146	\$ 700,269
Investment Return				
Investment income	—	12,500	8,481	20,981
Net realized and unrealized gains	—	—	(8,258)	(8,258)
Total Investment Return	—	12,500	223	12,723
Appropriation of endowment assets for expenditure	—	(12,500)	—	(12,500)
Endowment Net Assets -				
December 31, 2011	100,123	—	600,369	700,492
Investment Return				
Investment income	43	3,911	13,293	17,247
Net realized and unrealized losses	139	13,089	203	13,431
Total Investment Return	182	17,000	13,496	30,678
Appropriation of endowment assets for expenditure	(182)	(17,000)	—	(17,182)
Endowment Net Assets -				
December 31, 2012	\$ 100,123	\$ —	\$ 613,865	\$ 713,988

Funds With Deficiencies

From time-to-time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the League to retain as a fund of perpetual duration. There were no such deficiencies as of December 31, 2012 or 2011.

Return Objectives And Risk Parameters

The League has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the League must hold in perpetuity. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of the S&P 500 index and Bond index based on asset allocation while assuming a low to moderate level of investment risk. The League expects its endowment funds, over time, to provide a positive rate of return. Actual returns in any given year may vary from this expectation.

Strategies Employed For Achieving Objectives

To satisfy its long-term rate-of-return objectives, the League relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The League targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy And How The Investment Objectives Relate To Spending Policy

The League has a policy of appropriating for distribution each year up to the total return from permanently restricted funds. The amount of the appropriation is at the discretion of the Board of Directors. Total return is defined as interest, dividends, and realized and unrealized gains and losses, net of fees. In establishing this policy, the League considered the long-term expected return on its endowment. Accordingly, over the long term, the League expects the current spending policy to allow its endowment to grow on an annual basis. This is consistent with the League's objective to maintain the purchasing power of the endowment assets held in perpetuity, as well as to provide additional real growth through new gifts and investment return.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.Notes To Consolidated Financial Statements (*Continued*)

Temporarily restricted net assets consist of the following at December 31:

	<u>2012</u>	<u>2011</u>
Administration (United Way)	\$ 1,262,633	\$ 1,260,133
North County Facility (related party)	442,687	89,431
Economic empowerment	391,769	404,620
Education	43,951	42,434
Basic needs	43,125	94,736
Youth development	218,414	218,414
Business training center	224,163	—
James H. Buford legacy fund	20,234	—
Miscellaneous	11,608	13,080
	<u>\$ 2,658,584</u>	<u>\$ 2,122,848</u>

Temporarily restricted net assets released from restrictions consist of the following:

	<u>2012</u>	<u>2011</u>
North County Facility (related party)	\$ 140,519	\$ 140,519
Economic empowerment	1,200,424	302,087
Education	43,917	39,155
Basic needs	279,705	202,616
Miscellaneous	24,580	11,000
	<u>\$ 1,689,145</u>	<u>\$ 695,377</u>

6. Note Payable

During 2012, the League entered into a \$144,000 note payable with monthly installments of \$1,741. The note payable bears interest at a rate of 3.75% and matures in April 2020. The note payable is collateralized by the related real estate. As of December 31, 2012, the balance on the note payable is \$133,357.

7. Commitments And Contingencies

Operating Leases

The League leases office space and office equipment. Rent, including month-to-month leases, amounted to approximately \$218,000 in 2012 and \$240,000 in 2011. Aggregate future minimum lease commitments at December 31, 2012 are as follows:

<u>Year</u>	<u>Amount</u>
2013	\$ 224,605
2014	212,855
2015	208,014
2016	108,174
2017	33,761
	<u>\$ 787,409</u>

Litigation

The League has been named as a party to various legal proceedings. In the opinion of management, any liability from claims or proceedings in excess of the amount covered by insurance will not have a material adverse effect on the League's financial position, results of activities, cash flows or functional expenses.

8. Pension Plans

Defined Benefit Plan

The League has a defined benefit pension plan which covers all active full-time employees. The plan provides benefits based on the participant's years of service and compensation. The League's funding policy is to contribute amounts sufficient upon an actuarially determined basis to provide the benefits under the plan in accordance with the minimum funding requirements of the Employee Retirement Income Security Act.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.Notes To Consolidated Financial Statements (*Continued*)

A measurement date of December 31 is used for the defined benefit plan.

	<u>2012</u>	<u>2011</u>
Change in benefit obligation:		
Projected benefit obligation - beginning of year	\$ 7,925,621	\$ 6,707,508
Service cost	628,483	495,935
Interest cost	374,520	346,450
Actuarial gains (losses)	880,859	604,648
Benefits paid	(228,807)	(228,920)
Projected benefit obligation - end of year	<u>9,580,676</u>	<u>7,925,621</u>
Change in plan assets:		
Fair value of assets - beginning of year	7,636,428	6,842,814
Actual return on assets	914,629	(27,466)
Employer contributions	1,465,000	1,050,000
Benefits paid	(228,807)	(228,920)
Fair value of assets - end of year	<u>9,787,250</u>	<u>7,636,428</u>
Funded status - end of year	<u>206,574</u>	<u>(289,193)</u>
Items not yet recognized as a component of net periodic pension cost - unrecognized loss	<u>\$ 2,635,063</u>	<u>\$ 2,357,000</u>
The components of net periodic benefit cost were as follows:		
Service cost	\$ 628,483	\$ 495,935
Interest cost	374,520	346,450
Expected return on plan assets	(540,708)	(537,837)
Amortization of net (gain) or loss	228,875	91,970
	<u>\$ 691,170</u>	<u>\$ 396,518</u>

Employer contributions and benefits paid for the years ended December 31, 2012 and 2011 as follows:

	<u>2012</u>	<u>2011</u>
Employer contribution	\$ 1,465,000	\$ 1,050,000
Benefits paid	228,807	228,920
Weighted average assumption		
Discount rate	4.25%	4.75%
Expected return on plan assets	7.0%	7.5%
Rate of compensation increase	3.0%	3.0%

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.Notes To Consolidated Financial Statements (*Continued*)**Plan Assets**

The plans' investment strategy is to minimize investment risk while generating acceptable returns.

The fair value of the League's pension plan assets at December 31, 2012 and 2011 by asset category are as follows:

Asset Category	Total	Fair Value Measurements At December 31, 2012		
		Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money markets	\$ 554,571	\$ —	\$ 554,571	\$ —
Equity securities:				
U.S. companies	2,222,918	2,222,918	—	—
International companies	420,840	—	420,840	—
Mutual funds	4,052,970	4,052,970	—	—
Corporate bonds	2,535,951	—	2,535,951	—
Total	\$ 9,787,250	\$ 6,275,888	\$ 3,511,362	\$ —

Asset Category	Total	Fair Value Measurements At December 31, 2011		
		Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money markets	\$ 702,391	\$ —	\$ 702,391	\$ —
Equity securities:				
U.S. companies	2,026,369	2,026,369	—	—
International companies	173,392	—	173,392	—
Mutual funds	2,737,303	2,737,303	—	—
Corporate bonds	1,996,973	—	1,996,973	—
Total	\$ 7,636,428	\$ 4,763,672	\$ 2,872,756	\$ —

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

Notes To Consolidated Financial Statements (*Continued*)

The League's target allocation by asset class versus the actual allocation as of December 31, 2012 and 2011 are as follows:

	Plan Assets		Target Allocation	Actual Allocation	
	2012	2011		2012	2011
Equity securities	\$ 6,696,728	\$ 4,937,064	30 - 70%	68%	65%
Debt securities	2,535,951	1,996,973	30 - 70%	26%	26%
Other	554,571	702,391	2 - 6%	6%	9%
	<u>\$ 9,787,250</u>	<u>\$ 7,636,428</u>		<u>100%</u>	<u>100%</u>

The League seeks to manage plan assets in a prudent, conservative yet productive manner seeking to increase the value of plan assets, while recognizing the need to preserve asset value in order to enhance the ability of the plan to meet its obligations to plan participants and their beneficiaries when due. The long-term rate assumption of 7.0% is based upon the "building block" approach described by the Actuarial Standards Board in Actuarial Standards of Practice No. 27, *Selection Economic Assumptions for Measuring Pension Obligations*.

Information about the expected cash flows for the defined benefit pension plan is as follows:

Employer contributions 2013 (minimum)	\$ 400,000
Expected amortization of net loss	236,620
Expected benefit payments:	
2013	320,000
2014	460,000
2015	310,000
2016	280,000
2017	280,000
2018-2022	<u>2,610,000</u>
	<u>\$ 4,260,000</u>

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

Notes To Consolidated Financial Statements (Continued)

9. Below-Market Leases

The League rents four buildings at below market rates to operate Head Start facilities. Contribution revenue and additional occupancy expense is recorded for the difference between the market rate and the reduced rate paid by the League. Three of four leases for Head Start facilities contain a clause that allows the League to terminate the lease after 30-days notice of the Head Start contract termination. Due to the conditional nature of this in-kind rent the future pledged rent reduction for these three leases has not been recorded in the financial statements.

Two of the leases are with two members of the Board of Directors, one of which includes the lease of the League's North County Administrative Office, as well as a Head Start facility. The North County Administrative Office portion of the lease is non-cancelable. The fair market value of the contributed rent is recorded as a pledge receivable and temporarily restricted contribution. At December 31, 2012 and 2011, the discounted pledge totaled \$395,848 and \$89,431, respectively.

The additional contributions and occupancy expense recorded in the financial statements are as follows:

Facility	Lease Expiration Date	Term Of Lease	Additional Contributions And Occupancy Expense For The Years Ended December 31,	
			2012	2011
1401 E. Broadway	August 2012	3 years	\$ 128,488	\$ 128,488
Jennings Station (related party)	August 2012	10 years	475,800	475,800
Mt. Zion (related party)	May 2016	5 years	26,380	26,380
911 N. Spring	May 2016	5 years	375,000	375,000
			<u>\$ 1,005,668</u>	<u>\$ 1,005,668</u>

10. Related-Party Transactions

The League has an affiliate relationship with its charter organization, the National Urban League. During the years ended December 31, 2012 and 2011, the League received grants as a result of its affiliate relationship.

The federally funded grant for the Foreclosure Mitigation Program, passed through the National Urban League, totaled \$52,555 and \$27,865 in 2012 and 2011, respectively. These amounts are included in the combining statements of activities and changes in net assets as unrestricted contractual grants from governmental agencies for the years ended December 31, 2012 and 2011.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

Notes To Consolidated Financial Statements (*Continued*)

The privately funded grant for and Financial Literacy from CitiGroup, passed through the National Urban League, totaled \$45,000 and \$50,000 in 2012 and 2011, respectively. These amounts are included in the combining statements of activities and changes in net assets as unrestricted contributions and special purpose revenue or net assets released from restrictions for the years ended December 31, 2012 and 2011.

The League paid \$15,000 to the National Urban League which is included as operational supporting services - management and general in the statement of activities for each of the years ended December 31, 2012 and 2011.

Members of the Board of Directors of the League and employers of the Board of Directors of the League made contributions of \$61,289 and \$655,359, respectively, for the year ended December 31, 2012. These contributions are included in the statement of activities for the year ended December 31, 2012 as contributions and special-purpose revenue.

Members of the Board of Directors of the League and employers of the Board of Directors of the League made contributions of \$76,472 and \$631,886, respectively, for the year ended December 31, 2011. These contributions are included in the statement of activities for the year ended December 31, 2011 as contributions and special-purpose revenue.

Independent Auditors' Report On Supplementary Information

Audit and Finance Committee
The Urban League of Metropolitan St. Louis, Inc.

We have audited the basic financial statements of Urban League of Metropolitan St. Louis as of and for the year ended December 31, 2012, and our report thereon dated June 17, 2013 which expressed an unqualified opinion on those financial statements, appears on pages 1 through 3. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The combining statements of financial position, combining statements of activities and changes in net assets, schedule of indirect cost rate, weatherization program schedule of revenue and expenditures, and weatherization program fund balance reconciliation, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

RubinBrown LLP

June 17, 2013

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

**COMBINING STATEMENT OF FINANCIAL POSITION
UNRESTRICTED OPERATIONAL
December 31, 2012**

	Combined Total	Administration	Business Training Center	Urban League Guild	League Young Professionals	Federation Of Block Units
Assets						
Cash and temporary investments	\$ 700,762	\$ 700,612	\$ —	\$ —	\$ 150	\$ —
Accounts receivable	182,133	182,133	—	—	—	—
Prepaid expenses	211,941	211,941	—	—	—	—
Due from (to) other funds	(941,987)	(1,025,530)	34,632	15,641	17,165	16,105
Investments	214,255	206,017	—	—	—	8,238
Deferred pension asset	206,574	206,574	—	—	—	—
Total	\$ 573,678	\$ 481,747	\$ 34,632	\$ 15,641	\$ 17,315	\$ 24,343
Liabilities						
Accounts payable and accrued expenses	\$ 112,157	\$ 111,759	\$ 6	\$ —	\$ 392	\$ —
Accrued payroll and related taxes	92,428	91,759	669	—	—	—
Deferred revenue	1,375	1,375	—	—	—	—
Note payable	133,357	133,357	—	—	—	—
Total Liabilities	339,317	338,250	675	—	392	—
Net Assets	234,361	143,497	33,957	15,641	16,923	24,343
Total	\$ 573,678	\$ 481,747	\$ 34,632	\$ 15,641	\$ 17,315	\$ 24,343

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

**COMBINING STATEMENT OF FINANCIAL POSITION
UNRESTRICTED CONTRACTUAL**

**Page 1 Of 5
December 31, 2012**

	Combined Total	B.T. Hurt Scholarship Fund	Regional Arts Commission	Educational Resource Center	Headstart			Private And State	Total From Following Page
					Federal	USDA			
Assets									
Cash and temporary investments	\$ 1,900	\$ —	\$ —	\$ —	\$ 1,700	\$ —	\$ —	\$ 200	
Accounts receivable	1,073,023	—	1,290	—	423,339	30,314	531	617,549	
Prepaid expenses	33,048	—	—	—	—	—	—	33,048	
Due from (to) other funds	177,114	3,286	—	—	(242,014)	(30,314)	(57)	446,213	
Total	\$ 1,285,085	\$ 3,286	\$ 1,290	\$ —	\$ 183,025	\$ —	\$ 474	\$ 1,097,010	
Liabilities									
Accounts payable and accrued expenses	\$ 576,187	\$ —	\$ 1,290	\$ —	\$ 105,599	\$ —	\$ 474	\$ 468,824	
Accrued payroll and related taxes	136,863	—	—	—	77,426	—	—	59,437	
Deferred revenue	568,749	—	—	—	—	—	—	568,749	
Total Liabilities	1,281,799	—	1,290	—	183,025	—	474	1,097,010	
Net Assets	3,286	3,286	—	—	—	—	—	—	
Total	\$ 1,285,085	\$ 3,286	\$ 1,290	\$ —	\$ 183,025	\$ —	\$ 474	\$ 1,097,010	

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

**COMBINING STATEMENT OF FINANCIAL POSITION
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	Total To Preceding Page	Crime Prevention	Bank Of America	CitiGroup Financial Literacy	Jobs For Missouri Graduates	Digital Divide	Bank of America - Housing	Fannie Mae	NUL Foreclosure Mitigation	Emergency Home Loan	Total From Following Page
Assets											
Cash and temporary investments	\$ 200	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 200	\$ —	\$ —	\$ —
Accounts receivable	617,549	—	—	—	—	—	—	158,555	—	—	458,994
Prepaid expenses	33,048	—	—	—	—	—	—	—	—	—	33,048
Due from (to) other funds	446,213	—	381	250	3,839	—	1,781	(137,242)	533	13,605	563,066
Total	\$ 1,097,010	\$ —	\$ 381	\$ 250	\$ 3,839	\$ —	\$ 1,781	\$ 21,513	\$ 533	\$ 13,605	\$ 1,055,108
Liabilities											
Accounts payable and accrued expenses	\$ 468,824	\$ —	\$ —	\$ 250	\$ 3,839	\$ —	\$ —	\$ 2,564	\$ —	\$ —	\$ 462,171
Accrued payroll and related taxes	59,437	—	381	—	—	—	1,781	18,949	533	—	37,793
Deferred revenue	568,749	—	—	—	—	—	—	—	—	13,605	555,144
Total Liabilities	1,097,010	—	381	250	3,839	—	1,781	21,513	533	13,605	1,055,108
Net Assets	—	—	—	—	—	—	—	—	—	—	—
Total	\$ 1,097,010	\$ —	\$ 381	\$ 250	\$ 3,839	\$ —	\$ 1,781	\$ 21,513	\$ 533	\$ 13,605	\$ 1,055,108

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

**COMBINING STATEMENT OF FINANCIAL POSITION
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	Total To Preceding Page	LIHEAP Laclede	WIA Youth St. Louis County	Wells Fargo Housing	State Farm Housing	HUD Housing Counseling	Kemper Foundation	St. Louis County Lead	Total From Following Page
Assets									
Cash and temporary investments	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accounts receivable	458,994	5,953	64,548	3,000	—	18,345	—	10,865	356,283
Prepaid expenses	33,048	—	—	—	—	—	—	—	33,048
Due from (to) other funds	563,066	—	(52,847)	(2,230)	443	(2,415)	—	(10,865)	630,980
Total	\$ 1,055,108	\$ 5,953	\$ 11,701	\$ 770	\$ 443	\$ 15,930	\$ —	\$ —	\$ 1,020,311
Liabilities									
Accounts payable and accrued expenses	\$ 462,171	\$ 5,953	\$ 2,311	\$ —	\$ —	\$ 15,930	\$ —	\$ —	\$ 437,977
Accrued payroll and related taxes	37,793	—	9,390	770	443	—	—	—	27,190
Deferred revenue	555,144	—	—	—	—	—	—	—	555,144
Total Liabilities	1,055,108	5,953	11,701	770	443	15,930	—	—	1,020,311
Net Assets	—	—	—	—	—	—	—	—	—
Total	\$ 1,055,108	\$ 5,953	\$ 11,701	\$ 770	\$ 443	\$ 15,930	\$ —	\$ —	\$ 1,020,311

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

**COMBINING STATEMENT OF FINANCIAL POSITION
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	Total To Preceding Page	2010 Weatheri- zation	ARRA Weatheri- zation	Special Weatheri- zation City	Special Weatheri- zation County	Ameren UE Weatheri- zation	Laclede Weatheri- zation	LIHEAP Weatheri- zation	Total From Following Page
Assets									
Cash and temporary investments	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accounts receivable	356,283	152,587	60,918	—	—	20,890	61,590	—	60,298
Prepaid expenses	33,048	30,304	—	—	—	—	—	2,744	—
Due from (to) other funds	630,980	(83,948)	(9,618)	—	—	(17,906)	(27,018)	—	769,470
Total	\$ 1,020,311	\$ 98,943	\$ 51,300	\$ —	\$ —	\$ 2,984	\$ 34,572	\$ 2,744	\$ 829,768
Liabilities									
Accounts payable and accrued expenses	\$ 437,977	\$ 88,635	\$ 51,300	\$ —	\$ —	\$ 2,984	\$ 34,572	\$ 2,744	\$ 257,742
Accrued payroll and related taxes	27,190	10,308	—	—	—	—	—	—	16,882
Deferred revenue	555,144	—	—	—	—	—	—	—	555,144
Total Liabilities	1,020,311	98,943	51,300	—	—	2,984	34,572	2,744	829,768
Net Assets									
Total	\$ 1,020,311	\$ 98,943	\$ 51,300	\$ —	\$ —	\$ 2,984	\$ 34,572	\$ 2,744	\$ 829,768

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

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	Total To Preceding Page	Laclede LIHEAP	St. Louis Alliance	Housing Advocacy	LIHEAP	Affordable Housing Shelter	Norman Cash Assistance	HPRP STLC	FEMA STLC	FEMA SCC	FEMA STLCO
Assets											
Cash and temporary investments	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accounts receivable	60,298	—	3,134	8,556	—	4,197	44,411	—	—	—	—
Prepaid expenses	—	—	—	—	—	—	—	—	—	—	—
Due from (to) other funds	769,470	756	(2,777)	(7,853)	702,172	1,312	75,860	—	—	—	—
Total	\$ 829,768	\$ 756	\$ 357	\$ 703	\$ 702,172	\$ 5,509	\$ 120,271	\$ —	\$ —	\$ —	\$ —
Liabilities											
Accounts payable and accrued expenses	\$ 257,742	\$ —	\$ —	\$ 366	\$ 163,098	\$ —	\$ 94,278	\$ —	\$ —	\$ —	\$ —
Accrued payroll and related taxes	16,882	756	357	337	15,243	189	—	—	—	—	—
Deferred revenue	555,144	—	—	—	523,831	5,320	25,993	—	—	—	—
Total Liabilities	829,768	756	357	703	702,172	5,509	120,271	—	—	—	—
Net Assets											
Total	\$ 829,768	\$ 756	\$ 357	\$ 703	\$ 702,172	\$ 5,509	\$ 120,271	\$ —	\$ —	\$ —	\$ —

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.
COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
UNRESTRICTED OPERATIONAL
December 31, 2012

	Combined Total	Administration	Business Training Center	Urban League Guild	League Young Professionals	Federation Of Block Units
Support And Revenue						
Contributions and special purpose revenue	\$ 408,923	\$ 403,786	\$ —	\$ 5,112	\$ 25	\$ —
United Way of Greater St. Louis: 2012	1,262,864	1,262,864	—	—	—	—
Unassociated fund raising	—	—	—	—	—	—
Special events - net of expenses	121,860	117,870	—	(5,232)	7,121	2,101
Membership dues	16,642	12,147	—	1,105	2,380	1,010
Grants from governmental agencies	231,099	231,099	—	—	—	—
Investment income	890	879	—	—	—	11
Miscellaneous	8,133	8,133	—	—	—	—
Net assets released from restrictions	534,840	452,340	75,000	5,000	2,500	—
Total Support And Revenue	2,585,251	2,489,118	75,000	5,985	12,026	3,122
Expenses						
Salaries	1,054,427	1,016,454	37,973	—	—	—
Employee health and retirement benefits	81,461	73,347	8,114	—	—	—
Payroll taxes	65,724	62,506	3,218	—	—	—
Assistance to individuals	245,891	245,891	—	—	—	—
Occupancy	611,609	608,609	3,000	—	—	—
Supplies	124,900	119,445	3,168	—	2,092	195
Professional fees	(359,564)	(374,930)	15,296	—	70	—
Local transportation	25,620	25,620	—	—	—	—
Telephone	68,549	67,532	1,017	—	—	—
Awards and grants	6,947	5,947	—	1,000	—	—
Conferences and meetings	107,274	99,385	70	1,935	4,684	1,200
Travel	38,861	31,966	105	2,338	4,452	—
Rental and equipment maintenance	133,743	132,818	925	—	—	—
Printing and publications	(4,897)	(6,275)	439	96	843	—
Insurance	17,752	17,752	—	—	—	—
Postage and shipping	10,922	10,598	179	5	140	—
Miscellaneous	17,546	16,970	—	—	347	229
Membership dues	18,073	17,123	—	450	350	150
Dues to National Organization	15,000	15,000	—	—	—	—
Total Expenses	2,283,039	2,188,959	73,504	5,824	12,978	1,774
Change In Net Assets From Operating Activities	302,212	300,159	1,496	161	(952)	1,348
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(69,199)	(67,702)	(1,497)	—	—	—
Change In Net Assets	233,013	232,457	(1)	161	(952)	1,348
Transfers	(610,242)	(610,242)	—	—	—	—
Net Assets						
Beginning of year	611,590	521,282	33,958	15,480	17,875	22,995
End of year	\$ 234,361	\$ 143,497	\$ 33,957	\$ 15,641	\$ 16,923	\$ 24,343

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.
COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
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	Combined Total	B.T. Hurt Scholarship Fund	Regional Arts Commission	Educational Resource Center	Headstart			Total From Following Page
					Federal	USDA	Private And State	
Support And Revenue								
Contributions and special purpose revenue*	\$ 2,109,111	\$ —	\$ 1,290	\$ —	\$ —	\$ —	\$ 1,380,086	\$ 727,735
United Way of Greater St. Louis: 2012	—	—	—	—	—	—	—	—
Unassociated fund raising	1,000	—	—	—	—	—	1,000	—
Grants from governmental agencies	16,795,654	—	9,873	—	5,411,908	368,249	440,480	10,565,144
Net assets released from restrictions	1,171,305	17,000	—	1,000	—	—	31,611	1,121,694
Total Support And Revenue	20,077,070	17,000	11,163	1,000	5,411,908	368,249	1,853,177	12,414,573
Expenses								
Salaries	6,110,620	—	—	—	2,793,035	—	401,119	2,916,466
Employee health and retirement benefits	1,106,502	—	—	—	520,120	—	107,967	478,415
Payroll taxes	608,534	—	—	—	349,365	—	49,122	210,047
Assistance to individuals	7,990,435	—	—	—	27,132	368,249	9,380	7,585,674
Occupancy	1,143,139	—	—	—	335,604	—	765,954	41,581
Supplies	119,208	—	—	—	35,879	—	36,475	46,854
Professional fees	1,514,302	—	8,163	—	497,957	—	448,897	559,285
Local transportation	393,068	—	—	—	376,495	—	—	16,573
Equipment purchases	5,431	—	—	—	449	—	—	4,982
Telephone	96,701	—	464	—	46,659	—	3,629	45,949
Awards and grants	18,000	17,000	—	1,000	—	—	—	—
Conferences and meetings	101,764	—	699	—	62,282	—	1,140	37,643
Travel	25,542	—	—	—	858	—	—	24,684
Rental and equipment maintenance	219,420	—	—	—	92,658	—	9,373	117,389
Printing and publications	67,198	—	1,836	—	29,698	—	—	35,664
Insurance	159,665	—	—	—	66,062	—	5,197	88,406
Postage and shipping	20,357	—	1	—	2,357	—	—	17,999
Miscellaneous	22,804	—	—	—	286	—	14,904	7,614
Membership dues	3,000	—	—	—	3,000	—	—	—
Total Expenses	19,725,690	17,000	11,163	1,000	5,239,896	368,249	1,853,157	12,235,225
Change In Net Assets From Operating Activities	351,380	—	—	—	172,012	—	20	179,348
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(208,864)	—	—	—	(125,796)	—	(20)	(83,048)
Change In Net Assets	142,516	—	—	—	46,216	—	—	96,300
Transfers	(142,516)	—	—	—	(46,216)	—	—	(96,300)
Net Assets								
Beginning of year	3,286	3,286	—	—	—	—	—	—
End of year	\$ 3,286	\$ 3,286	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

*Includes Federal match eligible volunteer services of \$324,300.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.
COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
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	Total To Preceding Page	Crime Prevention	Bank Of America	CitiGroup Financial Literacy	Jobs For Missouri Graduates	Digital Divide	Bank of America - Housing	Fannie Mae	NUL Foreclosure Mitigation	Emergency Home Loan	Total From Following Page
Support And Revenue											
Contributions and special purpose revenue	\$ 727,735	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1	\$ —	\$ —	\$ 727,734
United Way of Greater St. Louis: 2012	—	—	—	—	—	—	—	—	—	—	—
Grants from governmental agencies	10,565,144	12,535	—	—	145,810	14,849	—	—	52,555	146	10,339,249
Net assets released from restrictions	1,121,694	—	24,757	45,000	3,887	—	125,443	690,035	—	—	232,572
Total Support And Revenue	12,414,573	12,535	24,757	45,000	149,697	14,849	125,443	690,036	52,555	146	11,299,555
Expenses											
Salaries	2,916,466	9,259	16,849	28,500	104,986	5,846	83,511	436,264	40,680	—	2,190,571
Employee health and retirement benefits	478,415	1,479	3,271	6,095	23,296	1,682	15,565	69,199	6,307	—	351,521
Payroll taxes	210,047	990	1,471	3,081	11,119	622	7,332	38,471	3,673	—	143,288
Assistance to individuals	7,585,674	—	—	425	—	—	—	2,504	—	—	7,582,745
Occupancy	41,581	—	—	—	—	—	—	—	—	—	41,581
Supplies	46,854	194	—	177	1,266	1,269	—	40	—	17	43,891
Professional fees	559,285	—	2,502	5,000	4,210	5,430	13,786	98,325	88	129	429,815
Local transportation	16,573	—	—	—	—	—	—	—	—	—	16,573
Equipment purchases	4,982	—	—	—	—	—	—	—	—	—	4,982
Telephone	45,949	—	—	—	—	—	1,495	941	—	—	43,513
Awards and grants	—	—	—	—	—	—	—	—	—	—	—
Conferences and meetings	37,643	613	—	1,065	1,899	—	—	626	—	—	33,440
Travel	24,684	—	—	657	694	—	—	6,659	245	—	16,429
Rental and equipment maintenance	117,389	—	—	—	2,106	—	404	9,156	—	—	105,723
Printing and publications	35,664	—	—	—	35	—	57	4,658	—	—	30,914
Insurance	88,406	—	—	—	—	—	—	5,000	—	—	83,406
Postage and shipping	17,999	—	—	—	86	—	—	—	—	—	17,913
Miscellaneous	7,614	—	—	—	—	—	—	991	—	—	6,623
Total Expenses	12,222,690	12,535	24,093	45,000	149,697	14,849	122,150	672,834	50,993	146	11,142,928
Change In Net Assets From Operating Activitie	179,348	—	664	—	—	—	3,293	17,202	1,562	—	156,627
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(83,048)	—	(664)	—	—	—	(3,293)	(17,202)	(1,562)	—	(60,327)
Change In Net Assets	96,300	—	—	—	—	—	—	—	—	—	96,300
Transfers	(96,300)	—	—	—	—	—	—	—	—	—	(96,300)
Net Assets											
Beginning of year	—	—	—	—	—	—	—	—	—	—	—
End of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.
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	Total To Preceding Page	LIHEAP Laclede	WIA Youth St. Louis County	Wells Fargo Housing	State Farm Housing	HUD Fair Housing	Kemper Foundation	St. Louis County Lead	Total From Following Page
Support And Revenue									
Contributions and special purpose revenue	\$ 727,734	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 727,734
United Way of Greater St. Louis: 2012	—	—	—	—	—	—	—	—	—
Unassociated fund raising	—	—	—	—	—	—	—	—	—
Grants from governmental agencies	10,339,249	—	639,906	—	—	54,965	—	—	9,644,378
Net assets released from restrictions	232,572	—	—	53,000	20,887	—	74,550	—	84,135
Total Support And Revenue	11,299,555	—	639,906	53,000	20,887	54,965	74,550	—	10,456,247
Expenses									
Salaries	2,190,571	—	423,602	34,064	12,982	34,900	—	—	1,685,023
Employee health and retirement benefits	351,521	—	68,666	7,580	2,987	7,411	—	—	264,877
Payroll taxes	143,288	—	36,905	3,520	1,126	3,604	—	—	98,133
Assistance to individuals	7,582,745	—	16,480	400	—	—	74,550	—	7,491,315
Occupancy	41,581	—	—	—	—	4,000	—	—	37,581
Supplies	43,891	—	4,396	—	—	1,196	—	—	38,299
Professional fees	429,815	—	35,543	5,436	3,280	—	—	—	385,556
Local transportation	16,573	—	—	—	—	—	—	—	16,573
Equipment purchases	4,982	—	—	—	—	—	—	—	4,982
Telephone	43,513	—	—	—	—	288	—	—	43,225
Awards and grants	—	—	—	—	—	—	—	—	—
Conferences and meetings	33,440	—	17,047	42	—	601	—	—	15,750
Travel	16,429	—	7,031	1,313	—	1,686	—	—	6,399
Rental and equipment maintenance	105,723	—	12,706	195	—	—	—	—	92,822
Printing and publications	30,914	—	671	450	—	1,134	—	—	28,659
Insurance	83,406	—	—	—	—	—	—	—	83,406
Postage and shipping	17,913	—	797	—	—	145	—	—	16,971
Miscellaneous	6,623	—	—	—	—	—	—	—	6,623
Total Expenses	11,142,928	—	623,844	53,000	20,375	54,965	74,550	—	10,316,194
Change In Net Assets From Operating Activities	156,627	—	16,062	—	512	—	—	—	140,053
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(60,327)	—	(16,062)	—	(512)	—	—	—	(43,753)
Change In Net Assets	96,300	—	—	—	—	—	—	—	96,300
Transfers	(96,300)	—	—	—	—	—	—	—	(96,300)
Net Assets									
Beginning of year	—	—	—	—	—	—	—	—	—
End of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.
COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
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	Total To Preceding Page	2010 Weatheri- zation	ARRA Weatheri- zation	Weatheri- zation City	Weatheri- zation County	Ameren UE Weatheri- zation	Laclede Weatheri- zation	LIHEAP Weatheri- zation	Total From Following Page
Support And Revenue									
Contributions and special purpose revenue	\$ 727,734	\$ —	\$ 78,427	\$ —	\$ —	\$ 290,187	\$ 359,120	\$ —	\$ —
United Way of Greater St. Louis: 2012	—	—	—	—	—	—	—	—	—
Unassociated fund raising	—	—	—	—	—	—	—	—	—
Grants from governmental agencies	9,644,378	665,719	735,685	1,438,502	25,120	—	—	—	6,779,352
Net assets released from restrictions	84,135	—	—	—	—	—	—	—	84,135
Total Support And Revenue	10,456,247	665,719	814,112	1,438,502	25,120	290,187	359,120	—	6,863,487
Expenses									
Salaries	1,685,023	278,780	38,451	385,330	—	159,434	156,526	—	666,502
Employee health and retirement benefits	264,877	39,853	20,245	71,514	—	25,112	22,370	—	85,783
Payroll taxes	98,133	26,991	(57,579)	33,899	—	14,116	15,256	—	65,450
Assistance to individuals	7,491,315	184,417	567,695	779,664	1,422	20,356	93,785	—	5,843,976
Occupancy	37,581	2,250	6,940	9,684	—	600	600	—	17,507
Supplies	38,299	11,140	1,353	1,914	—	3,859	3,792	—	16,241
Professional fees	385,556	44,367	101,147	105,396	23,708	32,685	32,603	—	45,650
Local transportation	16,573	9,484	2,525	2,772	—	896	896	—	—
Equipment purchases	4,982	—	(1,404)	—	—	3,193	3,193	—	—
Telephone	43,225	15,050	1,088	7,296	—	2,883	3,054	—	13,854
Awards and grants	—	—	—	—	—	—	—	—	—
Conferences and meetings	15,750	189	4,613	4,681	—	2,668	2,668	—	931
Travel	6,399	2,018	293	—	—	82	82	—	3,924
Rental and equipment maintenance	92,822	23,224	4,911	5,126	—	4,093	4,093	—	51,375
Printing and publications	28,659	3,209	—	4,175	—	843	843	—	19,589
Insurance	83,406	6,500	46,099	25,142	—	1,250	1,250	—	3,165
Postage and shipping	16,971	1,887	(15)	1,909	—	142	142	—	12,906
Miscellaneous	6,623	2,398	(2,304)	—	(10)	2,748	2,750	—	1,041
Total Expenses	10,316,194	651,757	734,058	1,438,502	25,120	274,960	343,903	—	6,847,894
Change In Net Assets From Operating Activities	140,053	13,962	80,054	—	—	15,227	15,217	—	15,593
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(43,753)	(13,962)	(1,627)	—	—	(5,933)	(6,638)	—	(15,593)
Change In Net Assets	96,300	—	78,427	—	—	9,294	8,579	—	—
Transfers	(96,300)	—	(78,427)	—	—	(9,294)	(8,579)	—	—
Net Assets									
Beginning of year	—	—	—	—	—	—	—	—	—
End of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.
COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
UNRESTRICTED CONTRACTUAL

Page 5 Of 5
December 31, 2012

	Total To Preceding Page	Laclede LIHEAP	St. Louis Alliance	Housing Advocacy	LIHEAP	Affordable Housing Shelter	Norman Cash Assistance	HPRP STLC	FEMA STLC	FEMA SCC	FEMA STLCO
Support And Revenue											
Contributions and special purpose revenue	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
United Way of Greater St. Louis: 2012	—	—	—	—	—	—	—	—	—	—	—
Unassociated fund raising	—	—	—	—	—	—	—	—	—	—	—
Grants from governmental agencies	6,779,352	—	47,538	22,375	6,261,698	44,395	115,454	234,271	3,793	154	49,674
Net assets released from restrictions	84,135	84,135	—	—	—	—	—	—	—	—	—
Total Support And Revenue	6,863,487	84,135	47,538	22,375	6,261,698	44,395	115,454	234,271	3,793	154	49,674
Expenses											
Salaries	666,502	30,612	22,866	11,789	507,383	7,634	—	86,218	—	—	—
Employee health and retirement benefits	85,783	—	5,621	2,725	56,195	1,299	—	19,943	—	—	—
Payroll taxes	65,450	2,731	2,408	1,018	49,456	683	—	9,154	—	—	—
Assistance to individuals	5,843,976	50,792	16,643	—	5,483,646	32,623	103,553	104,644	3,654	25	48,396
Occupancy	17,507	—	—	—	15,823	1,684	—	—	—	—	—
Supplies	16,241	—	—	—	14,335	—	—	1,906	—	—	—
Professional fees	45,650	—	—	2,513	21,689	171	11,901	7,830	139	129	1,278
Local transportation	—	—	—	—	—	—	—	—	—	—	—
Equipment purchases	—	—	—	—	—	—	—	—	—	—	—
Telephone	13,854	—	—	—	12,472	—	—	1,382	—	—	—
Awards and grants	—	—	—	—	—	—	—	—	—	—	—
Conferences and meetings	931	—	—	—	931	—	—	—	—	—	—
Travel	3,924	—	—	2,970	954	—	—	—	—	—	—
Rental and equipment maintenance	51,375	—	—	670	48,086	—	—	2,619	—	—	—
Printing and publications	19,589	—	—	—	19,027	—	—	562	—	—	—
Insurance	3,165	—	—	—	3,165	—	—	—	—	—	—
Postage and shipping	12,906	—	—	225	12,679	—	—	2	—	—	—
Miscellaneous	1,041	—	—	—	1,030	—	—	11	—	—	—
Total Expenses	6,847,894	84,135	47,538	21,910	6,246,871	44,094	115,454	234,271	3,793	154	49,674
Change In Net Assets From Operating Activities	15,593	—	—	465	14,827	301	—	—	—	—	—
Pension-Related Benefits (Costs) Other Than Net Periodic Pension Cost	(15,593)	—	—	(465)	(14,827)	(301)	—	—	—	—	—
Change In Net Assets	—	—	—	—	—	—	—	—	—	—	—
Transfers	—	—	—	—	—	—	—	—	—	—	—
Net Assets											
Beginning of year	—	—	—	—	—	—	—	—	—	—	—
End of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

**SCHEDULE OF INDIRECT COST RATE
For The Year Ended December 31, 2012**

Description	Total Costs	Unallowable Costs	Allowable Costs
Supporting Services Management And General			
Salaries	\$ 1,440,523	\$ —	\$ 1,440,523
Employee health and retirement benefits	143,717	—	143,717
Payroll taxes	106,629	—	106,629
Assistance to individuals	5,711	5,711	—
Occupancy	195,640	—	195,640
Supplies	86,852	29,825	57,027
Professional fees	191,577	6,628	184,949
Local transportation	13,467	—	13,467
Telephone	32,497	—	32,497
Awards and grants	6,947	6,624	323
Conferences and meetings	80,099	76,361	3,738
Travel	29,421	28,737	684
Rental and equipment maintenance	184,097	304	183,793
Printing and publications	14,904	8,682	6,222
Insurance	(10,183)	—	(10,183)
Postage and shipping	6,230	210	6,020
Miscellaneous	13,887	13,887	—
Membership dues	18,073	16,874	1,199
Dues to national organization	15,000	—	15,000
Depreciation	123,333	—	123,333
Total general overhead	\$ 2,701,172	\$ 193,843	\$ 2,507,329
Direct Program Costs			\$ 19,071,311
Indirect Cost Rate			<u>13.15%</u>

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

NOTES TO SCHEDULE OF INDIRECT COST RATE For The Year Ended December 31, 2012

1. Basis Of Accounting

The Schedule of Indirect Cost Rate (the Schedule) is prepared on the basis of accounting practices prescribed by *OMB Circular A-122, Cost Principles for Non-profit Organizations*. Accordingly, the Schedule is not intended to present general overhead and the indirect cost rate in accordance with accounting principles generally accepted in the United States of America. In the opinion of management, the allowable costs included in the above-mentioned schedule do not include any costs which are unallowable under the above cost principles, including but not limited to advertising and public relation costs, contributions and donations not specifically required by a contract, entertainment costs, fines, penalties, lobbying costs, and goodwill amortization or other such costs as defined by *OMB Circular A-122, Cost Principles for Non-profit Organizations*.

The preparation of the Schedule necessarily requires management to make estimates and assumptions that affect the reported amounts of expense during the reporting period. Actual results could differ from those estimates.

2. Definition Of Terms

Direct Program Costs

Represent any expense which is incurred by the League that is specifically identified and used by a program of the League. Direct program costs exclude capital expenditures (buildings, individual items of equipment; alterations and renovations). Fringe benefits applicable to direct salaries and wages are treated as direct costs. Sick leave, holiday, and other paid absences are included in salaries and wages and are claimed on grants, contracts, and other agreements as part of the normal cost for salaries and wages. Separate claims for these absences are not made. Vacation pay is accrued and charged the same as other fringe benefits.

General Overhead

Includes any management, financial and other indirect expense which is incurred by the League for the general management and operation of all programs as a whole.

Unallowable Costs

The League identifies unallowable costs through a post-year end analysis. Unallowable costs are defined under *OMB Circular A-122, Cost Principles For Non-Profit Organizations*.

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

**WEATHERIZATION PROGRAM SCHEDULE OF REVENUE AND EXPENDITURES
For The Period Beginning January 1, 2011 And Ended December 31, 2012**

Program Subgrantee Number Program Year Ended	Ameren UE Weatherization G12-11-0028-08 10/31/2012	Laclede Weatherization G12-100171-08 10/31/2012	Dept. of Energy Weatherization G11-EE00195-3-08 6/30/2012	ARRA Weatherization G-09-16-ARRA-08 12/31/2011	ARRA- Special Use - City Weatherization G-09-16-ARRA-47 12/31/2012	ARRA- Special Use - County Weatherization G-09-16-ARRA-48 12/31/2012
Energy Center						
Beginning Agency Fund Balance	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Grant income	269,297	297,530	3,650	525,991	1,749,662	2,913
Expenditures						
Administration	27,979	24,025	—	46,477	94,185	1,971
Insurance	1,000	1,000	—	3,307	16,230	—
Program operations	238,652	270,839	3,650	442,858	1,631,712	57
Other	1,666	1,666	—	28,570	1,234	885
Training and technical assistance	—	—	—	4,779	6,301	—
Total expenditures	269,297	297,530	3,650	525,991	1,749,662	2,913
Ending Agency Fund Balance	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Subgrantee						
Beginning Agency Fund Balance	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Grant income	269,297	297,530	3,650	525,991	1,749,662	2,913
Expenditures						
Administration	27,979	24,025	—	46,477	94,185	1,971
Insurance	1,000	1,000	—	3,307	16,230	—
Program operations	238,652	270,839	3,650	442,858	1,631,712	57
Other	1,666	1,666	—	28,570	1,234	885
Training and technical assistance	—	—	—	4,779	6,301	—
Total expenditures	269,297	297,530	3,650	525,991	1,749,662	2,913
Ending Agency Fund Balance	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.
WEATHERIZATION PROGRAM FUND BALANCE RECONCILIATION

Program	Ameren UE Weatherization G12-11-0028-08 10/31/2012	Laclede Weatherization G12-100171-08 10/31/2012	Dept. of Energy Weatherization G11-EE00195-3-08 6/30/2012	ARRA Weatherization G-09-16-ARRA-08 12/31/2012	ARRA- Special Use - City Weatherization G-09-16-ARRA-47 12/31/2012	ARRA- Special Use - County Weatherization G-09-16-ARRA-48 12/31/2012
Beginning Agency Fund Balance (Carryover)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Grant revenue received during program year	269,297	297,530	3,650	525,991	1,749,662	2,913
Less expenditures during program year	269,297	297,530	3,650	525,991	1,749,662	2,913
Agency Ending Fund Balance (Carryover)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Ending Cash On Hand	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Ending Inventory	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For The Year Ended December 31, 2012

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Amount Expended
Department of Housing and Urban Development:			
Passed-through St. Louis County-Community Development Block Grant - Entitlement Communities	14.218	2009-1	\$ 3,000
Passed-through the City of St. Louis - Homeless Prevention and Rapid Re-Housing Program	14.257	60620	234,271
Housing and Urban Development	14.169	n/a	15,296
Passed-through the International Institute - Housing and Urban Development	14.169	LEP11CA400	<u>39,669</u>
Total Department of Housing and Urban Development			<u>292,236</u>
US Department of Treasury:			
Passed-through National Urban league - Foreclosure Mitigation - NFMC 1	21.000	PL110-161: 95x1350	<u>52,555</u>
Total US Department of Treasury			<u>52,555</u>
Department of Labor:			
<i>WIA Service - Cluster:</i>			
Workforce Development:			
Passed-through the St. Louis County Department of Human Services/Workforce Development - WIA Youth Program	17.259	5295	639,905
<i>Employment Service - Cluster:</i>			
Passed-through the St. Louis County Department of Human Services/Workforce Development - Jobs for Missouri Graduates	17.207	5295	<u>145,810</u>
Total Department of Labor			<u>785,715</u>

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)

For The Year Ended December 31, 2012

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Amount Expended
Department of Homeland Security:			
<i>Emergency Food and Shelter Program - Cluster</i>			
Passed-through the United Way of America:			
Emergency Food and Shelter - St. Clair County	97.024	21-2542-00-007	\$ 154
Emergency Food and Shelter - City of St. Louis	97.024	21-5516-00-013	3,793
Emergency Food and Shelter - St. Louis County	97.024	21-5476-00-007	<u>49,674</u>
Total CFDA #97.024			<u>53,621</u>
Total Department of Homeland Security and Cluster			<u>53,621</u>
Department of Energy:			
Passed-through the State of Missouri Department of Natural Resources - Weatherization	81.042	G-09-16-2600-08	665,719
ARRA Funds Passed-through the State of Missouri Department of Natural Resources			
Weatherization	81.042-ARRA	G-09-16-ARRA-08	735,685
ARRA Special Use Funds Passed-through the State of Missouri			
Department of Natural Resources - Weatherization (City of St. Louis)	81.042-ARRA	G-09-16-ARRA-47	1,438,502
ARRA Special Use Funds Passed-through the State of Missouri			
Department of Natural Resources - Weatherization (St. Louis County)	81.042-ARRA	G-09-16-ARRA-48	<u>25,120</u>
Total CFDA #81.042			<u>2,865,026</u>
Total Department of Energy			<u>2,865,026</u>

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS *(Continued)*

For The Year Ended December 31, 2012

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Amount Expended
Department of Agriculture:			
<i>Emergency Food Assistance - Cluster</i>			
Passed-through the State of Missouri Department of Social Services Emergency Food Assistance Program	10.569	n/a	\$ 153,099
Total CFDA #10.569 And Emergency Food Assistance Cluster			<u>153,099</u>
Passed-through the State of Missouri Department of Health and Senior Services - Head Start USDA Reimbursement	10.558	ERS46-10 1171	257,927
Passed-through the State of Missouri Department of Health and Senior Services - Head Start USDA Reimbursement	10.558	ERS46-11 1171	<u>110,322</u>
Total CFDA #10.558			<u>368,249</u>
Total Department of Agriculture			<u>521,348</u>
Department of Health and Human Services:			
<i>Headstart Cluster</i>			
Passed-through the YWCA - Head Start Total CFDA #93.600 and Cluster	93.600	n/a	<u>5,411,909</u>
Passed-through the State of Missouri Department of Social Services - LIHEAP	93.568	G-11BIMOLIEA	<u>6,261,698</u>
Total Department of Health and Human Services			<u>11,673,607</u>
Total Expenditures of Federal Awards			<u>\$ 16,244,108</u>

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

NOTES TO SCHEDULE OF FEDERAL AWARDS For The Year Ended December 31, 2012

1. Organization

The accompanying schedule of expenditures of federal awards presents the activity of all federal award programs of The Urban League of Metropolitan St. Louis, Inc. (the League) for the year ended December 31, 2012. All federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule.

2. Basis Of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the League and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

3. Low Income Home Energy Assistance Program Subrecipient Reporting Requirements

The federal funds awarded for the fiscal grant year under the terms and conditions of the grant contract number indicated below are provided from:

Granting Federal Agency	<u>Department of Health and Human Services</u>
Grant Award Number	<u>G-11B1MOLIEA</u>
Grant Award Year	<u>2012 *</u>
Catalog of Federal Domestic Assistance (CDFA) Number	<u>93.568</u>
CDFA Grant Name	<u>Low Income Home Energy Assistance Program</u>

Grant Year FFY 2012

Grant Award (federal funds passed through)	\$	6,261,698
Nonfederal matching funds required to be provided by subrecipient		—
Nonfederal matching funds provided by the Department of Social Services		—
Total contract amount grant year FFY2012	\$	<u>6,261,698</u>

**Independent Auditors' Report On
Internal Control Over Financial
Reporting And On Compliance And Other
Matters Based On An Audit Of
Financial Statements Performed In Accordance
With *Government Auditing Standards***

Audit and Finance Committee
The Urban League of Metropolitan St. Louis, Inc.
St. Louis, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate remaining fund information of The Urban League of Metropolitan St. Louis, Inc. (the League) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise The Urban League of Metropolitan St. Louis, Inc.'s basic financial statements, and have issued our report thereon dated June 17, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the League's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the League's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the League's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the League's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose Of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The Urban League of Metropolitan St. Louis, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RubinBrown LLP

June 17, 2013

Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance

Audit and Finance Committee
The Urban League of Metropolitan St. Louis, Inc.
St. Louis, Missouri

Report On Compliance For Each Major Federal Program

We have audited The Urban League of Metropolitan St. Louis, Inc.'s (the League's) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the League's major federal programs for the year ended December 31, 2012. The League's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the League's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the League's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the League's compliance.

Opinion On Each Major Federal Program

In our opinion, The Urban League of Metropolitan St. Louis, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012.

Report On Internal Control Over Compliance

Management of The Urban League of Metropolitan St. Louis, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the League's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the League's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies, as defined above.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

RubinBrown LLP

June 17, 2013

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For The Year Ended December 31, 2012**

Section I - Summary Of Auditor's Results

Financial Statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? ___ yes x no
- Significant deficiency(ies) identified that are not
 considered to be material weakness(es)? ___ yes x none reported

Noncompliance material to financial statements noted? ___ yes x no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ___ yes x no
- Significant deficiency(ies) identified that are not
 considered to be material weakness(es)? ___ yes x none reported

Type of auditors' report issued on compliance for major
programs: Unqualified

Any audit findings disclosed that are required to be
reported in accordance with Section 510(a) of Circular
A-133? ___ yes x no

Identification of major programs:

<i>CFDA Number(s)</i>	<i>Name of Federal Program or Cluster</i>
17.259	WIA Service Cluster
81.042	Weatherization Program (including ARRA)
93.568	Low Income Home Energy Assistance Program
93.600	Head Start

Dollar threshold used to distinguish between type A and
type B programs: \$ 487,323

Auditee qualified as low-risk auditee? x yes ___ no

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (*Continued*)

For The Year Ended December 31, 2012

Section II - Financial Statement Findings

None

Section III - Federal Award Findings And Questioned Costs

None

THE URBAN LEAGUE OF METROPOLITAN ST. LOUIS, INC.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For The Year Ended December 31, 2012

None